



**NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 06/21/21

**Meeting Date Requested:** 06/24/21

**Time Requested:** 5 Minutes

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** David Peterson ([dpeterson@visitcarsoncity.com](mailto:dpeterson@visitcarsoncity.com))

**Subject Title:** Discussion and possible action regarding transfer of funds, from one line-item expense to another, within the FY21 Budget.

**Staff Summary:** Nevada Department of Taxation allows for budget augmentations under NRS 354.598005; fortunately, the V&T Railway Commission does not need to augment the 20-21 budget, however, it does need to transfer funds from one line-item expense to another. The V&T Railway Commission 20-21 budget was created just as the COVID Pandemic began, because of this, there are line items that were under budgeted as well as over budget. To correct the shortfalls in the 20-21 budget we would like to transfer \$55,000 from Operating Agreements as follows: Repairs & Maintenance (\$5,000) and Service & Supplies (\$50,000).

**Type of Action Requested:**

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

**Recommended Board Action:**

*I move to approve recommend approving the transfer of \$55,000 from Operating Agreements as follows; Repairs & Maintenance (\$5,000) and Service & Supplies (\$50,000) for the 20-21 budget.*

**Applicable Statute, Code, Policy, Rule or Regulation:** n/a

**Fiscal Impact:** none

**Explanation of Impact:** n/a

**Funding Source:** n/a

**Supporting Material/Attachments:** none

**Prepared By:** Chris Kipp, Carson City Culture & Tourism Authority's Operations Manager