



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 06/16/22

Meeting Date Requested: 06/22/22

Time Requested: 7 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Jennifer McCain

Subject Title: Consideration and possible approval of the transfers within the V&T Railway Commission Fiscal Year ("FY") 2021-2022 budget, pursuant to NRS 354.598005. Transfers are between various operating expense line-item accounts in the amount of \$165,000. These transfers will have a net adjustment in total expenses of \$0.00 in the FY22 budget.

Staff Summary: *This transfer/augment process allows us to amend the current fiscal year budget if needed. The process gives us the opportunity to adjust the budget utilizing contingency or unused budgeted funds. The need for such transfer usually comes about due to unforeseen circumstances which cause overage within a function or object of the budget. The attached documentation lines out the transfers made within the V&T Railway Commission budget for FY22.*

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action:

I move to approve the transfers within the V&T Railway Commission FY22 budget, pursuant to NRS 354.598005. Transfers are between various operating expense line-item accounts in the amount of \$165,000. These transfers will have a net adjustment in total expenses of \$0.00 in the FY22 budget.

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20220622_VT_Item 8_Transfer

Prepared By: Allyson Bolton, Atypical Consulting and Events

V&T Rail Commission

Transfers within the same Fund

6/13/22 jm

221 V&T Rail Commission

<u>To</u>			<u>From</u>		
221-221-51021-232	CASUAL LABOR-PEX	65,000	221-221-53601-232	ADVERTISING/PROMOTION-PEX	(65,000)
221-221-53026-000	REPAIRS	9,800	221-221-53601-000	ADVERTISING/PROMOTION	(23,000)
221-221-53022-000	UTILITIES	10,600	221-221-53014-000	DUES & SUBSCRIPTIONS	(14,000)
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	51,600	221-221-53060-000	SPECIAL EVENT EXPENSES	(14,000)
221-221-53024-232	OPERATING SUPPLIES-PEX	28,000	221-221-64010-000	CAPITAL OUTLAY	(49,000)
		<hr/>			<hr/>
		165,000			(165,000)