



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 07/17/22

**Meeting Date Requested:** 08/24/22

**Time Requested:** 5 Minutes

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** James Wells

**Subject Title:** Discussion and possible action regarding approval of the adjusted V&T FY22/23 budget report, period ending July 31, 2022.

**Staff Summary:** *The V&T Commission will review a comparative statement of adjusted revenue totaling \$0, expenses totaling \$25,172.50 and make a determination whether they approve of the report.*

**Type of Action Requested:**

( \_\_\_ ) Resolution

( \_\_\_ ) Ordinance

( xx ) Formal Action/Motion

( \_\_\_ ) Other (Specify) Presentation Only

**Recommended Board Action:** *I move to approve the Budget report for July 31, 2022.*

**Applicable Statute, Code, Policy, Rule or Regulation:** n/a

**Fiscal Impact:**

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:** 20220824\_VT\_Item 7\_Budget

**Prepared By:** Allyson Bolton, Atypical Consulting and Events



STOREY COUNTY

# Budget Report Account Summary

For Fiscal: V&T 2022-23 Period Ending: 07/31/2022

|                          |                                  | Original<br>Total Budget | Current<br>Total Budget | Period<br>Activity | Fiscal<br>Activity | Variance<br>Favorable<br>(Unfavorable) | Percent<br>Remaining |
|--------------------------|----------------------------------|--------------------------|-------------------------|--------------------|--------------------|--|----------------------|
| <b>Revenue</b>           |                                  |                          |                         |                    |                    |  |                      |
| <u>221-33220-000</u>     | LICENSE PLATE                    | 21,600.00                | 21,600.00               | 0.00               | 0.00               | -21,600.00                             | 100.00 %             |
| <u>221-33512-000</u>     | INTERLOCAL SUPPORT- TOURISM T    | 315,000.00               | 315,000.00              | 0.00               | 0.00               | -315,000.00                            | 100.00 %             |
| <u>221-34700-000</u>     | CAP TICKET SALES                 | 238,500.00               | 238,500.00              | 0.00               | 0.00               | -238,500.00                            | 100.00 %             |
| <u>221-34700-232</u>     | CAP TICKET SALES-PEX             | 614,100.00               | 614,100.00              | 0.00               | 0.00               | -614,100.00                            | 100.00 %             |
| <u>221-34700-235</u>     | CAP TICKET SALES-RAILBIKES       | 65,000.00                | 65,000.00               | 0.00               | 0.00               | -65,000.00                             | 100.00 %             |
| <u>221-34720-232</u>     | PARKING-PEX                      | 24,500.00                | 24,500.00               | 0.00               | 0.00               | -24,500.00                             | 100.00 %             |
| <u>221-36203-000</u>     | RENTS                            | 16,000.00                | 16,000.00               | 0.00               | 0.00               | -16,000.00                             | 100.00 %             |
| <u>221-36304-232</u>     | PHOTOS-PEX                       | 6,700.00                 | 6,700.00                | 0.00               | 0.00               | -6,700.00                              | 100.00 %             |
| <u>221-36540-000</u>     | EQUIPMENT SALES                  | 129,100.00               | 129,100.00              | 0.00               | 0.00               | -129,100.00                            | 100.00 %             |
| <u>221-36700-232</u>     | SALE OF GOODS-PEX                | 42,500.00                | 42,500.00               | 0.00               | 0.00               | -42,500.00                             | 100.00 %             |
|                          | <b>Revenue Total:</b>            | <b>1,473,000.00</b>      | <b>1,473,000.00</b>     | <b>0.00</b>        | <b>0.00</b>        | <b>-1,473,000.00</b>                   | <b>100.00 %</b>      |
| <b>Expense</b>           |                                  |                          |                         |                    |                    |  |                      |
| <u>221-221-51021-000</u> | CASUAL LABOR                     | 3,600.00                 | 3,600.00                | 0.00               | 0.00               | 3,600.00                               | 100.00 %             |
| <u>221-221-51021-232</u> | CASUAL LABOR-PEX                 | 57,800.00                | 57,800.00               | 0.00               | 0.00               | 57,800.00                              | 100.00 %             |
| <u>221-221-53010-000</u> | Postage                          | 25.00                    | 25.00                   | 0.00               | 0.00               | 25.00                                  | 100.00 %             |
| <u>221-221-53011-000</u> | OFFICE SUPPLIES                  | 3,000.00                 | 3,000.00                | 449.39             | 449.39             | 2,550.61                               | 85.02 %              |
| <u>221-221-53012-000</u> | TELEPHONE                        | 2,000.00                 | 2,000.00                | 35.51              | 35.51              | 1,964.49                               | 98.22 %              |
| <u>221-221-53013-000</u> | TRAVEL                           | 1,000.00                 | 1,000.00                | 0.00               | 0.00               | 1,000.00                               | 100.00 %             |
| <u>221-221-53013-232</u> | TRAVEL-PEX                       | 2,500.00                 | 2,500.00                | 0.00               | 0.00               | 2,500.00                               | 100.00 %             |
| <u>221-221-53014-000</u> | DUES & SUBSCRIPTIONS             | 3,900.00                 | 3,900.00                | 75.00              | 75.00              | 3,825.00                               | 98.08 %              |
| <u>221-221-53016-000</u> | TRAIN SERVICE                    | 226,500.00               | 226,500.00              | 0.00               | 0.00               | 226,500.00                             | 100.00 %             |
| <u>221-221-53016-232</u> | TRAIN SERVICE-PEX                | 139,200.00               | 139,200.00              | 0.00               | 0.00               | 139,200.00                             | 100.00 %             |
| <u>221-221-53022-000</u> | UTILITIES                        | 33,000.00                | 33,000.00               | 2,183.76           | 2,183.76           | 30,816.24                              | 93.38 %              |
| <u>221-221-53026-233</u> | REPAIRS-ENGINE #18               | 15,000.00                | 15,000.00               | 0.00               | 0.00               | 15,000.00                              | 100.00 %             |
| <u>221-221-53032-000</u> | BANK CREDIT CARD FEES            | 7,150.00                 | 7,150.00                | 0.00               | 0.00               | 7,150.00                               | 100.00 %             |
| <u>221-221-53032-232</u> | BANK CREDIT CARD FEES-PEX        | 21,500.00                | 21,500.00               | 0.00               | 0.00               | 21,500.00                              | 100.00 %             |
| <u>221-221-53051-232</u> | SECURITY-PEX                     | 2,500.00                 | 2,500.00                | 0.00               | 0.00               | 2,500.00                               | 100.00 %             |
| <u>221-221-53055-000</u> | TRACK MAINT                      | 120,150.00               | 120,150.00              | 0.00               | 0.00               | 120,150.00                             | 100.00 %             |
| <u>221-221-53057-000</u> | BLDG MAINT                       | 2,500.00                 | 2,500.00                | 0.00               | 0.00               | 2,500.00                               | 100.00 %             |
| <u>221-221-53060-000</u> | SPECIAL EVENT EXPENSES           | 16,500.00                | 16,500.00               | 0.00               | 0.00               | 16,500.00                              | 100.00 %             |
| <u>221-221-53060-232</u> | SPECIAL EVENT EXPENSES-PEX       | 50,700.00                | 50,700.00               | 0.00               | 0.00               | 50,700.00                              | 100.00 %             |
| <u>221-221-53061-232</u> | MECHANDISE EXPENSE- PEX          | 30,000.00                | 30,000.00               | 11,264.60          | 11,264.60          | 18,735.40                              | 62.45 %              |
| <u>221-221-53070-000</u> | PROFESSIONAL SERVICES            | 193,625.00               | 193,625.00              | 0.00               | 0.00               | 193,625.00                             | 100.00 %             |
| <u>221-221-53070-232</u> | PROFESSIONAL SERVICES-PEX        | 74,000.00                | 74,000.00               | 0.00               | 0.00               | 74,000.00                              | 100.00 %             |
| <u>221-221-53090-000</u> | AUDIT/BUDGET                     | 15,700.00                | 15,700.00               | 0.00               | 0.00               | 15,700.00                              | 100.00 %             |
| <u>221-221-53305-232</u> | ROYALTIES-PEX                    | 185,500.00               | 185,500.00              | 0.00               | 0.00               | 185,500.00                             | 100.00 %             |
| <u>221-221-53601-000</u> | ADVERTISING/PROMOTION            | 75,000.00                | 75,000.00               | 574.00             | 574.00             | 74,426.00                              | 99.23 %              |
| <u>221-221-53601-232</u> | ADVERTISING/PROMOTION-PEX        | 40,000.00                | 40,000.00               | 0.00               | 0.00               | 40,000.00                              | 100.00 %             |
| <u>221-221-56504-000</u> | MEETING EXPENSE                  | 250.00                   | 250.00                  | 0.00               | 0.00               | 250.00                                 | 100.00 %             |
| <u>221-221-56600-000</u> | INSURANCE PREMIUM                | 11,000.00                | 11,000.00               | 10,590.24          | 10,590.24          | 409.76                                 | 3.73 %               |
| <u>221-221-64010-000</u> | CAPITAL OUTLAY                   | 50,000.00                | 50,000.00               | 0.00               | 0.00               | 50,000.00                              | 100.00 %             |
|                          | <b>Expense Total:</b>            | <b>1,383,600.00</b>      | <b>1,383,600.00</b>     | <b>25,172.50</b>   | <b>25,172.50</b>   | <b>1,358,427.50</b>                    | <b>98.18 %</b>       |
|                          | <b>Report Surplus (Deficit):</b> | <b>89,400.00</b>         | <b>89,400.00</b>        | <b>-25,172.50</b>  | <b>-25,172.50</b>  | <b>-114,572.50</b>                     | <b>128.16 %</b>      |

Budget Report

For Fiscal: V&T 2022-23 Period Ending: 07/31/2022

Group Summary

| Account Type                     | Original         | Current          | Period            | Fiscal            | Variance                   | Percent         |
|----------------------------------|------------------|------------------|-------------------|-------------------|----------------------------|-----------------|
|                                  | Total Budget     | Total Budget     | Activity          | Activity          | Favorable<br>(Unfavorable) | Remaining       |
| Revenue                          | 1473000.00       | 1,473,000.00     | 0.00              | 0.00              | -1,473,000.00              | 100.00 %        |
| Expense                          | 1383600.00       | 1,383,600.00     | 25,172.50         | 25,172.50         | 1,358,427.50               | 98.18 %         |
| <b>Report Surplus (Deficit):</b> | <b>89,400.00</b> | <b>89,400.00</b> | <b>-25,172.50</b> | <b>-25,172.50</b> | <b>-114,572.50</b>         | <b>128.16 %</b> |

### Fund Summary

| Fund                             | Original<br>Total Budget | Current<br>Total Budget | Period<br>Activity | Fiscal<br>Activity | Variance<br>Favorable<br>(Unfavorable) |
|----------------------------------|--------------------------|-------------------------|--------------------|--------------------|--|
| 221 - V&T COMMISSION             | 89,400.00                | 89,400.00               | -25,172.50         | -25,172.50         | -114,572.50                            |
| <b>Report Surplus (Deficit):</b> | <b>89,400.00</b>         | <b>89,400.00</b>        | <b>-25,172.50</b>  | <b>-25,172.50</b>  | <b>-114,572.50</b>                     |