



NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report

Date Submitted: 10/19/22

Meeting Date Requested: 10/26/22

Time Requested: 15 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Stephanie Hicks & Clay Mitchell

Subject Title: Review and discussion regarding proposed changes to new contract with Virginia & Truckee Railroad.

Staff Summary: Following 3 meetings with Virginia & Truckee Railroad, Commissioner Hicks and Mitchell will present proposed changes for a new contract with VTRR.

1. Proposing a 5-year contract
 - a) A clause will allow Tom to turn the agreement over to a designated company or entity
2. One master contract document which covers all the boiler plate language (such as the State template for Sole Source) and then a separate Scope of Work or Schedule for 1) Train Service with fee schedule, 2) Intellectual Property License, and 3) Locomotive #18 Lease Agreement.
 - a) All numbers pulled into yearly negotiations
3. Train Service Agreement
 - a) Fee structure remains the same with a more detailed fee schedule to include special event costs
 - b) Fee Schedule and operating schedule will be reviewed and revised each year by March 1st. Details to be ironed out at the end of each season.
 - c) Changed language to include schedule and fee changes to be approved by the Commission Chair with ratification by the Commission
4. Intellectual Property
 - a) No major changes but needed to implement some of the provisions of the agreement. (This is now complete.)
 - b) Adding language that if the train service agreement terminates, we can continue to use VTRR's Intellectual Property in connection with the Long Line.
2. Locomotive #18
 - a) Adding language that Commission will budget for annual repairs and VTRR agrees to provide and annual update on repairs.
 - b) VTRR is requesting storage rent at a rate of \$1,400 per month.
 - c) All fees negotiated yearly.

Type of Action Requested:

(____) Resolution

(____) Ordinance

(_XX_) Formal Action/Motion

(___) Other (Specify) Presentation Only

Recommended Board Action:

I move to direct staff to proceed with the contract negotiations as discussed above and bring the draft contract document to the November Meeting.

Applicable Statute, Code, Policy, Rule or Regulation:

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments:

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