



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 01/20/23

Meeting Date Requested: 01/26/23

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: David Peterson

Subject Title: Discussion and possible action regarding the adjusted V&T Fiscal Year ("FY") 2022/2023 budget reports, period ended November 30, 2022, and period ended December 31, 2022.

Staff Summary: *The V&T Commission will review a comparative statement of adjusted revenue totaling \$980,337.26, expenses totaling \$297,639.88 November 30, 2022, and adjusted revenue totaling \$980,337.26, expenses totaling \$672,824.70 December 31, 2022, and make a determination whether they approve of the report.*

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action: *I move to approve the Budget report for period ended November 30, 2022, and period ended December 31, 2022.*

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20230126_VT_Item 8_Budget

Prepared By: Allyson Bolton, Atypical Consulting and Events



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2022-23 Period Ending: 11/30/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	21,600.00	21,600.00	0.00	7,464.86	-14,135.14	65.44 %
221-33512-000	INTERLOCAL SUPPORT- TOURISM T	315,000.00	315,000.00	0.00	0.00	-315,000.00	100.00 %
221-34700-000	CAP TICKET SALES	238,500.00	238,500.00	0.00	124,264.00	-114,236.00	47.90 %
221-34700-232	CAP TICKET SALES-PEX	614,100.00	614,100.00	0.00	558,891.93	-55,208.07	8.99 %
221-34700-235	CAP TICKET SALES-RAILBIKES	65,000.00	65,000.00	0.00	12,058.40	-52,941.60	81.45 %
221-34710-232	HISTORICAL FEES-PEX	0.00	0.00	0.00	116,170.00	116,170.00	0.00 %
221-34720-232	PARKING-PEX	24,500.00	24,500.00	0.00	22,280.00	-2,220.00	9.06 %
221-36203-000	RENTS	16,000.00	16,000.00	3,000.00	9,500.00	-6,500.00	40.63 %
221-36304-232	PHOTOS-PEX	6,700.00	6,700.00	0.00	0.00	-6,700.00	100.00 %
221-36400-000	CONTRIB/DONATIONS PRVTE	0.00	0.00	0.00	100.00	100.00	0.00 %
221-36500-000	MISC - OTHER	0.00	0.00	0.00	65,000.00	65,000.00	0.00 %
221-36540-000	EQUIPMENT SALES	129,100.00	129,100.00	0.00	64,593.07	-64,506.93	49.97 %
221-36700-232	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	15.00	-42,485.00	99.96 %
	Revenue Total:	1,473,000.00	1,473,000.00	3,000.00	980,337.26	-492,662.74	33.45 %
Expense							
221-221-51021-000	CASUAL LABOR	3,600.00	3,600.00	111.49	479.37	3,120.63	86.68 %
221-221-51021-232	CASUAL LABOR-PEX	57,800.00	57,800.00	0.00	0.00	57,800.00	100.00 %
221-221-53010-000	Postage	25.00	25.00	0.00	0.00	25.00	100.00 %
221-221-53011-000	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	785.70	2,214.30	73.81 %
221-221-53012-000	TELEPHONE	2,000.00	2,000.00	96.60	1,160.57	839.43	41.97 %
221-221-53013-000	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
221-221-53013-232	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	0.00	1,125.03	2,774.97	71.15 %
221-221-53016-000	TRAIN SERVICE	226,500.00	226,500.00	39,000.00	128,000.00	98,500.00	43.49 %
221-221-53016-232	TRAIN SERVICE-PEX	139,200.00	139,200.00	0.00	0.00	139,200.00	100.00 %
221-221-53022-000	UTILITIES	33,000.00	33,000.00	2,092.52	12,147.80	20,852.20	63.19 %
221-221-53024-232	OPERATING SUPPLIES-PEX	0.00	0.00	686.51	3,691.53	-3,691.53	0.00 %
221-221-53026-233	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	4,500.00	10,500.00	70.00 %
221-221-53032-000	BANK CREDIT CARD FEES	7,150.00	7,150.00	0.00	2,207.17	4,942.83	69.13 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	21,500.00	21,500.00	0.00	13,946.14	7,553.86	35.13 %
221-221-53051-232	SECURITY-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53055-000	TRACK MAINT	120,150.00	120,150.00	9,400.00	40,175.00	79,975.00	66.56 %
221-221-53057-000	BLDG MAINT	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53060-000	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	1,155.17	15,344.83	93.00 %
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	50,700.00	50,700.00	622.80	8,899.83	41,800.17	82.45 %
221-221-53061-232	MECHANDISE EXPENSE- PEX	30,000.00	30,000.00	0.00	11,264.60	18,735.40	62.45 %
221-221-53070-000	PROFESSIONAL SERVICES	193,625.00	193,625.00	8,583.75	34,356.79	159,268.21	82.26 %
221-221-53070-232	PROFESSIONAL SERVICES-PEX	74,000.00	74,000.00	3,748.50	21,435.50	52,564.50	71.03 %
221-221-53090-000	AUDIT/BUDGET	15,700.00	15,700.00	0.00	0.00	15,700.00	100.00 %
221-221-53305-232	ROYALTIES-PEX	185,500.00	185,500.00	0.00	0.00	185,500.00	100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	75,000.00	75,000.00	0.00	1,479.00	73,521.00	98.03 %
221-221-53601-232	ADVERTISING/PROMOTION-PEX	40,000.00	40,000.00	0.00	0.00	40,000.00	100.00 %
221-221-56500-000	MISCELLANEOUS	0.00	0.00	0.00	32.95	-32.95	0.00 %
221-221-56504-000	MEETING EXPENSE	250.00	250.00	0.00	207.49	42.51	17.00 %
221-221-56600-000	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,590.24	409.76	3.73 %
221-221-64010-000	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
	Expense Total:	1,383,600.00	1,383,600.00	64,342.17	297,639.88	1,085,960.12	78.49 %
	Report Surplus (Deficit):	89,400.00	89,400.00	-61,342.17	682,697.38	593,297.38	-663.64 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	89,400.00	89,400.00	-61,342.17	682,697.38	593,297.38
Report Surplus (Deficit):	89,400.00	89,400.00	-61,342.17	682,697.38	593,297.38

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1473000.00	1,473,000.00	3,000.00	980,337.26	-492,662.74	33.45 %
Expense	1383600.00	1,383,600.00	64,342.17	297,639.88	1,085,960.12	78.49 %
Report Surplus (Deficit):	89,400.00	89,400.00	-61,342.17	682,697.38	593,297.38	-663.64 %



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2022-23 Period Ending: 12/31/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
<u>221-33220-000</u>	LICENSE PLATE	21,600.00	21,600.00	0.00	7,464.86	-14,135.14	65.44 %
<u>221-33512-000</u>	INTERLOCAL SUPPORT- TOURISM T	315,000.00	315,000.00	0.00	0.00	-315,000.00	100.00 %
<u>221-34700-000</u>	CAP TICKET SALES	238,500.00	238,500.00	0.00	124,264.00	-114,236.00	47.90 %
<u>221-34700-232</u>	CAP TICKET SALES-PEX	614,100.00	614,100.00	0.00	558,891.93	-55,208.07	8.99 %
<u>221-34700-235</u>	CAP TICKET SALES-RAILBIKES	65,000.00	65,000.00	0.00	12,058.40	-52,941.60	81.45 %
<u>221-34710-232</u>	HISTORICAL FEES-PEX	0.00	0.00	0.00	116,170.00	116,170.00	0.00 %
<u>221-34720-232</u>	PARKING-PEX	24,500.00	24,500.00	0.00	22,280.00	-2,220.00	9.06 %
<u>221-36203-000</u>	RENTS	16,000.00	16,000.00	0.00	9,500.00	-6,500.00	40.63 %
<u>221-36304-232</u>	PHOTOS-PEX	6,700.00	6,700.00	0.00	0.00	-6,700.00	100.00 %
<u>221-36400-000</u>	CONTRIB/DONATIONS PRVTE	0.00	0.00	0.00	100.00	100.00	0.00 %
<u>221-36500-000</u>	MISC - OTHER	0.00	0.00	0.00	65,000.00	65,000.00	0.00 %
<u>221-36540-000</u>	EQUIPMENT SALES	129,100.00	129,100.00	0.00	64,593.07	-64,506.93	49.97 %
<u>221-36700-232</u>	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	15.00	-42,485.00	99.96 %
	Revenue Total:	1,473,000.00	1,473,000.00	0.00	980,337.26	-492,662.74	33.45%
Expense							
<u>221-221-51021-000</u>	CASUAL LABOR	3,600.00	3,600.00	700.00	1,179.37	2,420.63	67.24 %
<u>221-221-51021-232</u>	CASUAL LABOR-PEX	57,800.00	57,800.00	78,725.00	78,725.00	-20,925.00	-36.20 %
<u>221-221-53010-000</u>	Postage	25.00	25.00	0.00	0.00	25.00	100.00 %
<u>221-221-53011-000</u>	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	785.70	2,214.30	73.81 %
<u>221-221-53012-000</u>	TELEPHONE	2,000.00	2,000.00	222.00	1,382.57	617.43	30.87 %
<u>221-221-53013-000</u>	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>221-221-53013-232</u>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53014-000</u>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	0.00	1,554.03	2,345.97	60.15 %
<u>221-221-53016-000</u>	TRAIN SERVICE	226,500.00	226,500.00	0.00	128,000.00	98,500.00	43.49 %
<u>221-221-53016-232</u>	TRAIN SERVICE-PEX	139,200.00	139,200.00	113,500.00	113,500.00	25,700.00	18.46 %
<u>221-221-53022-000</u>	UTILITIES	33,000.00	33,000.00	6,795.34	19,120.91	13,879.09	42.06 %
<u>221-221-53024-232</u>	OPERATING SUPPLIES-PEX	0.00	0.00	112.20	3,803.73	-3,803.73	0.00 %
<u>221-221-53026-233</u>	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	4,500.00	10,500.00	70.00 %
<u>221-221-53032-000</u>	BANK CREDIT CARD FEES	7,150.00	7,150.00	0.00	2,207.17	4,942.83	69.13 %
<u>221-221-53032-232</u>	BANK CREDIT CARD FEES-PEX	21,500.00	21,500.00	0.00	13,946.14	7,553.86	35.13 %
<u>221-221-53051-232</u>	SECURITY-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53055-000</u>	TRACK MAINT	120,150.00	120,150.00	6,204.40	46,379.40	73,770.60	61.40 %
<u>221-221-53057-000</u>	BLDG MAINT	2,500.00	2,500.00	6,800.00	6,800.00	-4,300.00	-172.00 %
<u>221-221-53060-000</u>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	1,155.17	15,344.83	93.00 %
<u>221-221-53060-232</u>	SPECIAL EVENT EXPENSES-PEX	50,700.00	50,700.00	8,309.89	18,362.85	32,337.15	63.78 %
<u>221-221-53061-232</u>	MECHANDISE EXPENSE- PEX	30,000.00	30,000.00	61,119.75	72,384.35	-42,384.35	-141.28 %
<u>221-221-53070-000</u>	PROFESSIONAL SERVICES	193,625.00	193,625.00	31,020.75	65,377.54	128,247.46	66.23 %
<u>221-221-53070-232</u>	PROFESSIONAL SERVICES-PEX	74,000.00	74,000.00	59,461.75	80,897.25	-6,897.25	-9.32 %
<u>221-221-53090-000</u>	AUDIT/BUDGET	15,700.00	15,700.00	0.00	0.00	15,700.00	100.00 %
<u>221-221-53305-232</u>	ROYALTIES-PEX	185,500.00	185,500.00	0.00	0.00	185,500.00	100.00 %
<u>221-221-53601-000</u>	ADVERTISING/PROMOTION	75,000.00	75,000.00	0.00	1,617.00	73,383.00	97.84 %
<u>221-221-53601-232</u>	ADVERTISING/PROMOTION-PEX	40,000.00	40,000.00	0.00	0.00	40,000.00	100.00 %
<u>221-221-56500-000</u>	MISCELLANEOUS	0.00	0.00	0.00	32.95	-32.95	0.00 %
<u>221-221-56504-000</u>	MEETING EXPENSE	250.00	250.00	0.00	523.33	-273.33	-109.33 %
<u>221-221-56600-000</u>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,590.24	409.76	3.73 %
<u>221-221-64010-000</u>	CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
	Expense Total:	1,383,600.00	1,383,600.00	372,971.08	672,824.70	710,775.30	51.37%
	Report Surplus (Deficit):	89,400.00	89,400.00	-372,971.08	307,512.56	218,112.56	-243.97%

Group Summary

Account Type	Original	Current	Period	Fiscal	Variance	Percent
	Total Budget	Total Budget	Activity	Activity	Favorable (Unfavorable)	Remaining
Revenue	1473000.00	1,473,000.00	0.00	980,337.26	-492,662.74	33.45%
Expense	1383600.00	1,383,600.00	372,971.08	672,824.70	710,775.30	51.37%
Report Surplus (Deficit):	89,400.00	89,400.00	-372,971.08	307,512.56	218,112.56	-243.97%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	89,400.00	89,400.00	-372,971.08	307,512.56	218,112.56
Report Surplus (Deficit):	89,400.00	89,400.00	-372,971.08	307,512.56	218,112.56