



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 06/22/23

Meeting Date Requested: 06/28/23

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Stephanie Hicks

Subject Title: Discussion and possible action regarding the adjusted V&T Fiscal Year ("FY") 2022/2023 budget reports, period ended May 31, 2023.

Staff Summary: *The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,232,302.86, expenses totaling \$1,141,623.33 and make a determination whether they approve of the report.*

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action: *I move to approve the Budget report for period ended May 31, 2023.*

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20230622_VT_Item 8_Budget

Prepared By: Allyson Bolton, Atypical Consulting and Events



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	21,600.00	21,600.00	1,869.97	22,486.23	886.23	104.10 %
221-33512-000	INTERLOCAL SUPPORT- TOURISM T...	315,000.00	315,000.00	0.00	0.00	-315,000.00	100.00 %
221-34700-000	CAP TICKET SALES	238,500.00	238,500.00	74,968.01	231,813.02	-6,686.98	2.80 %
221-34700-232	CAP TICKET SALES-PEX	614,100.00	614,100.00	0.00	562,053.36	-52,046.64	8.48 %
221-34700-235	CAP TICKET SALES-RAILBIKES	65,000.00	65,000.00	0.00	12,095.51	-52,904.49	81.39 %
221-34710-232	HISTORICAL FEES-PEX	0.00	0.00	0.00	118,873.69	118,873.69	0.00 %
221-34720-232	PARKING-PEX	24,500.00	24,500.00	0.00	30,468.91	5,968.91	124.36 %
221-36203-000	RENTS	16,000.00	16,000.00	500.00	10,000.00	-6,000.00	37.50 %
221-36304-232	PHOTOS-PEX	6,700.00	6,700.00	0.00	8,418.90	1,718.90	125.66 %
221-36400-000	CONTRIB/DONATIONS PRVTE	0.00	0.00	0.00	100.00	100.00	0.00 %
221-36500-000	MISC - OTHER	0.00	0.00	0.00	64,941.94	64,941.94	0.00 %
221-36540-000	EQUIPMENT SALES	129,100.00	129,100.00	0.00	111,211.04	-17,888.96	13.86 %
221-36700-000	SALE OF GOODS	0.00	0.00	40.00	15,592.26	15,592.26	0.00 %
221-36700-232	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	44,248.00	1,748.00	104.11 %
	Revenue Total:	1,473,000.00	1,473,000.00	77,377.98	1,232,302.86	-240,697.14	16.34%
Expense							
221-221-51021-000	CASUAL LABOR	3,600.00	3,600.00	1,000.00	2,179.37	1,420.63	39.46 %
221-221-51021-232	CASUAL LABOR-PEX	57,800.00	57,800.00	0.00	78,800.00	-21,000.00	-36.33 %
221-221-53010-000	Postage	25.00	25.00	0.00	15.30	9.70	38.80 %
221-221-53011-000	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	1,042.59	1,957.41	65.25 %
221-221-53012-000	TELEPHONE	2,000.00	2,000.00	102.43	1,898.65	101.35	5.07 %
221-221-53013-000	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
221-221-53013-232	TRAVEL-PEX	2,500.00	2,500.00	0.00	1,970.43	529.57	21.18 %
221-221-53014-000	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	120.00	2,484.19	1,415.81	36.30 %
221-221-53016-000	TRAIN SERVICE	226,500.00	226,500.00	17,800.00	145,800.00	80,700.00	35.63 %
221-221-53016-232	TRAIN SERVICE-PEX	139,200.00	139,200.00	0.00	133,500.00	5,700.00	4.09 %
221-221-53022-000	UTILITIES	33,000.00	33,000.00	1,940.12	30,477.06	2,522.94	7.65 %
221-221-53024-232	OPERATING SUPPLIES-PEX	0.00	0.00	0.00	3,803.73	-3,803.73	0.00 %
221-221-53026-233	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	19,632.50	-4,632.50	-30.88 %
221-221-53032-000	BANK CREDIT CARD FEES	7,150.00	7,150.00	1,240.08	4,164.77	2,985.23	41.75 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	21,500.00	21,500.00	0.00	15,061.01	6,438.99	29.95 %
221-221-53051-000	SECURITY	0.00	0.00	0.00	-1,495.00	1,495.00	0.00 %
221-221-53051-232	SECURITY-PEX	2,500.00	2,500.00	0.00	4,185.00	-1,685.00	-67.40 %
221-221-53055-000	TRACK MAINT	120,150.00	120,150.00	15,200.00	87,918.70	32,231.30	26.83 %
221-221-53057-000	BLDG MAINT	2,500.00	2,500.00	0.00	6,800.00	-4,300.00	-172.00 %
221-221-53060-000	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	290.13	1,445.30	15,054.70	91.24 %
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	50,700.00	50,700.00	0.00	37,083.87	13,616.13	26.86 %
221-221-53061-232	MECHANDISE EXPENSE- PEX	30,000.00	30,000.00	0.00	72,384.35	-42,384.35	-141.28 %
221-221-53070-000	PROFESSIONAL SERVICES	193,625.00	193,625.00	15,651.69	126,891.47	66,733.53	34.47 %
221-221-53070-232	PROFESSIONAL SERVICES-PEX	74,000.00	74,000.00	567.53	163,961.94	-89,961.94	-121.57 %
221-221-53090-000	AUDIT/BUDGET	15,700.00	15,700.00	0.00	15,700.00	0.00	0.00 %
221-221-53305-232	ROYALTIES-PEX	185,500.00	185,500.00	0.00	168,821.30	16,678.70	8.99 %
221-221-53601-000	ADVERTISING/PROMOTION	75,000.00	75,000.00	220.00	2,924.00	72,076.00	96.10 %
221-221-53601-232	ADVERTISING/PROMOTION-PEX	40,000.00	40,000.00	0.00	0.00	40,000.00	100.00 %
221-221-53609-232	SOCIAL MEDIA ADVERTISING-PEX	0.00	0.00	0.00	31.99	-31.99	0.00 %
221-221-56500-000	MISCELLANEOUS	0.00	0.00	0.00	1,685.73	-1,685.73	0.00 %
221-221-56504-000	MEETING EXPENSE	250.00	250.00	0.00	1,864.84	-1,614.84	-645.94 %
221-221-56600-000	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,590.24	409.76	3.73 %

Budget Report

For Fiscal: V&T 2022-23 Period Ending: 05/31/2023

[221-221-64010-000](#)

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
CAPITAL OUTLAY	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
Expense Total:	1,383,600.00	1,383,600.00	54,131.98	1,141,623.33	241,976.67	17.49%
Report Surplus (Deficit):	89,400.00	89,400.00	23,246.00	90,679.53	1,279.53	-1.43%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1473000.00	1,473,000.00	77,377.98	1,232,302.86	-240,697.14	16.34%
Expense	1383600.00	1,383,600.00	54,131.98	1,141,623.33	241,976.67	17.49%
Report Surplus (Deficit):	89,400.00	89,400.00	23,246.00	90,679.53	1,279.53	-1.43%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	89,400.00	89,400.00	23,246.00	90,679.53	1,279.53
Report Surplus (Deficit):	89,400.00	89,400.00	23,246.00	90,679.53	1,279.53