



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 07/20/23

**Meeting Date Requested:** 07/26/23

**Time Requested:** 10 minuets

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** Leah Kruse

**Subject Title:** Discussion and possible action regarding the adjusted V&T Fiscal Year ("FY") 2022/2023 budget reports, period ended June 30, 2023.

- 1. Staff Summary:** *The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,612,219.39, expenses totaling \$1,362,897.82, and make a determination whether they approve of the report.*

**Type of Action Requested:**

Resolution  Ordinance  
 Formal Action/Motion  Other (Specify) Presentation Only

**Recommended Board Action:**

**Applicable Statute, Code, Policy, Rule or Regulation:**

**Fiscal Impact:**

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:**

**Prepared By:** Allyson Bolton, Atypical Consulting and Events



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Revenue</b>							
<a href="#">221-33220-000</a>	LICENSE PLATE	21,600.00	21,600.00	2,426.62	24,912.85	3,312.85	115.34 %
<a href="#">221-33512-000</a>	INTERLOCAL SUPPORT- TOURISM T...	315,000.00	315,000.00	315,000.00	315,000.00	0.00	0.00 %
<a href="#">221-34700-000</a>	CAP TICKET SALES	238,500.00	238,500.00	60,052.52	291,885.60	53,385.60	122.38 %
<a href="#">221-34700-232</a>	CAP TICKET SALES-PEX	614,100.00	614,100.00	0.00	562,109.33	-51,990.67	8.47 %
<a href="#">221-34700-235</a>	CAP TICKET SALES-RAILBIKES	65,000.00	65,000.00	-1,652.78	10,442.73	-54,557.27	83.93 %
<a href="#">221-34710-232</a>	HISTORICAL FEES-PEX	0.00	0.00	0.00	118,890.00	118,890.00	0.00 %
<a href="#">221-34720-232</a>	PARKING-PEX	24,500.00	24,500.00	0.00	30,514.00	6,014.00	124.55 %
<a href="#">221-36203-000</a>	RENTS	16,000.00	16,000.00	3,500.00	13,500.00	-2,500.00	15.63 %
<a href="#">221-36304-232</a>	PHOTOS-PEX	6,700.00	6,700.00	0.00	8,418.90	1,718.90	125.66 %
<a href="#">221-36400-000</a>	CONTRIB/DONATIONS PRVTE	0.00	0.00	0.00	100.00	100.00	0.00 %
<a href="#">221-36500-000</a>	MISC - OTHER	0.00	0.00	0.00	64,941.94	64,941.94	0.00 %
<a href="#">221-36540-000</a>	EQUIPMENT SALES	129,100.00	129,100.00	0.00	111,211.04	-17,888.96	13.86 %
<a href="#">221-36700-000</a>	SALE OF GOODS	0.00	0.00	0.00	40.00	40.00	0.00 %
<a href="#">221-36700-232</a>	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	60,253.00	17,753.00	141.77 %
	<b>Revenue Total:</b>	<b>1,473,000.00</b>	<b>1,473,000.00</b>	<b>379,326.36</b>	<b>1,612,219.39</b>	<b>139,219.39</b>	<b>9.45%</b>
<b>Expense</b>							
<a href="#">221-221-51021-000</a>	CASUAL LABOR	3,600.00	3,600.00	800.00	2,979.37	620.63	17.24 %
<a href="#">221-221-51021-232</a>	CASUAL LABOR-PEX	57,800.00	64,800.00	0.00	78,800.00	-14,000.00	-21.60 %
<a href="#">221-221-53010-000</a>	Postage	25.00	25.00	0.00	15.30	9.70	38.80 %
<a href="#">221-221-53011-000</a>	OFFICE SUPPLIES	3,000.00	3,000.00	282.64	1,325.23	1,674.77	55.83 %
<a href="#">221-221-53012-000</a>	TELEPHONE	2,000.00	2,000.00	102.88	2,001.53	-1.53	-0.08 %
<a href="#">221-221-53013-000</a>	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<a href="#">221-221-53013-232</a>	TRAVEL-PEX	2,500.00	2,500.00	0.00	1,970.43	529.57	21.18 %
<a href="#">221-221-53014-000</a>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	459.00	2,943.19	956.81	24.53 %
<a href="#">221-221-53016-000</a>	TRAIN SERVICE	226,500.00	267,500.00	90,200.00	236,000.00	31,500.00	11.78 %
<a href="#">221-221-53016-232</a>	TRAIN SERVICE-PEX	139,200.00	139,200.00	0.00	133,500.00	5,700.00	4.09 %
<a href="#">221-221-53022-000</a>	UTILITIES	33,000.00	35,000.00	834.71	31,311.77	3,688.23	10.54 %
<a href="#">221-221-53024-000</a>	Operating Expense	0.00	0.00	6.94	6.94	-6.94	0.00 %
<a href="#">221-221-53024-232</a>	OPERATING SUPPLIES-PEX	0.00	0.00	0.00	3,803.73	-3,803.73	0.00 %
<a href="#">221-221-53026-233</a>	REPAIRS-ENGINE #18	15,000.00	28,000.00	36,897.47	56,529.97	-28,529.97	-101.89 %
<a href="#">221-221-53032-000</a>	BANK CREDIT CARD FEES	7,150.00	7,150.00	1,042.74	5,227.57	1,922.43	26.89 %
<a href="#">221-221-53032-232</a>	BANK CREDIT CARD FEES-PEX	21,500.00	21,500.00	0.00	15,631.12	5,868.88	27.30 %
<a href="#">221-221-53051-232</a>	SECURITY-PEX	2,500.00	2,500.00	0.00	2,690.00	-190.00	-7.60 %
<a href="#">221-221-53055-000</a>	TRACK MAINT	120,150.00	112,150.00	18,211.27	106,129.97	6,020.03	5.37 %
<a href="#">221-221-53057-000</a>	BLDG MAINT	2,500.00	2,500.00	0.00	6,800.00	-4,300.00	-172.00 %
<a href="#">221-221-53060-000</a>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	1,984.47	3,429.77	13,070.23	79.21 %
<a href="#">221-221-53060-232</a>	SPECIAL EVENT EXPENSES-PEX	50,700.00	50,700.00	0.00	37,083.87	13,616.13	26.86 %
<a href="#">221-221-53061-232</a>	MECHANDISE EXPENSE- PEX	30,000.00	54,000.00	0.00	72,384.35	-18,384.35	-34.05 %
<a href="#">221-221-53070-000</a>	PROFESSIONAL SERVICES	193,625.00	248,625.00	35,153.36	162,044.83	86,580.17	34.82 %
<a href="#">221-221-53070-232</a>	PROFESSIONAL SERVICES-PEX	74,000.00	74,000.00	89.61	164,051.55	-90,051.55	-121.69 %
<a href="#">221-221-53090-000</a>	AUDIT/BUDGET	15,700.00	15,700.00	96.00	15,796.00	-96.00	-0.61 %
<a href="#">221-221-53305-232</a>	ROYALTIES-PEX	185,500.00	172,500.00	0.00	168,821.30	3,678.70	2.13 %
<a href="#">221-221-53601-000</a>	ADVERTISING/PROMOTION	75,000.00	43,000.00	35,504.07	38,428.07	4,571.93	10.63 %
<a href="#">221-221-53601-232</a>	ADVERTISING/PROMOTION-PEX	40,000.00	0.00	0.00	0.00	0.00	0.00 %
<a href="#">221-221-53609-232</a>	SOCIAL MEDIA ADVERTISING-PEX	0.00	0.00	0.00	31.99	-31.99	0.00 %
<a href="#">221-221-56500-000</a>	MISCELLANEOUS	0.00	0.00	-1,652.78	32.95	-32.95	0.00 %
<a href="#">221-221-56504-000</a>	MEETING EXPENSE	250.00	250.00	671.94	2,536.78	-2,286.78	-914.71 %
<a href="#">221-221-56600-000</a>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,590.24	409.76	3.73 %

**Budget Report**

**For Fiscal: V&T 2022-23 Period Ending: 06/30/2023**

[221-221-64010-000](#)

	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Remaining</b>
CAPITAL OUTLAY	50,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<b>Expense Total:</b>	<b>1,383,600.00</b>	<b>1,383,600.00</b>	<b>220,684.32</b>	<b>1,362,897.82</b>	<b>20,702.18</b>	<b>1.50%</b>
<b>Report Surplus (Deficit):</b>	<b>89,400.00</b>	<b>89,400.00</b>	<b>158,642.04</b>	<b>249,321.57</b>	<b>159,921.57</b>	<b>-178.88%</b>

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1473000.00	1,473,000.00	379,326.36	1,612,219.39	139,219.39	9.45%
Expense	1383600.00	1,383,600.00	220,684.32	1,362,897.82	20,702.18	1.50%
<b>Report Surplus (Deficit):</b>	<b>89,400.00</b>	<b>89,400.00</b>	<b>158,642.04</b>	<b>249,321.57</b>	<b>159,921.57</b>	<b>-178.88%</b>

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	89,400.00	89,400.00	158,642.04	249,321.57	159,921.57
<b>Report Surplus (Deficit):</b>	<b>89,400.00</b>	<b>89,400.00</b>	<b>158,642.04</b>	<b>249,321.57</b>	<b>159,921.57</b>

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY

VENDOR CONTRACT MONITORING

FISCAL YEAR: 2023

PERIOD: 6

Vendor #	Vendor Name	Termination Date	Total Contract	Total Spent	Total Remaining	Percent Remaining	Current Year Allocation	Current Year Spent	Current Year Remaining	Percent Remaining
406411	Atypical Consulting and Events	12/31/25	989,992.11	493,223.20	496,768.91	50.18%	225,975.00	284,183.65	(58,208.65)	-25.76%
405224	KENNETH L DORR JR SOLE M	6/30/23	55,300.00	49,906.33	5,393.67	9.75%	24,400.00	22,009.65	2,390.35	9.80%
406555	Casey Neilon	12/31/25	80,945.00	30,950.00	49,995.00	61.76%	15,700.00	15,700.00	-	0.00%
405378	Virginia & Truckee RR CO Inc. PEX	12/31/22	179,200.00	297,000.00	(117,800.00)	-65.74%	139,200.00	133,500.00	5,700.00	4.09%
405378	Virginia & Truckee RR CO Inc. TRAINS	12/31/22	399,000.00	412,802.59	(13,802.59)	-3.46%	226,500.00	242,702.59	(16,202.59)	-7.15%
405660	Gabriel Willaman Railroad Construction	3/31/26	448,600.00	111,687.50	336,912.50	75.10%	112,150.00	75,297.50	36,852.50	32.86%
405382	Carson City District Attorney	7/28/23	20,000.00	20,000.00	-	0.00%	20,000.00	20,000.00	-	0.00%
406813	Coons Construction	12/31/24	140,000.00	46,666.66	93,333.34	66.67%	44,746.00	46,666.66	(1,920.66)	-4.29%
406585	Dietz Media & Marketing		15,000.00	5,230.82	9,769.18	65.13%	-	5,230.82	(5,230.82)	#DIV/0!
	Herzog Services		10,000.00	7,801.80	2,198.20	21.98%	10,000.00	7,801.80	2,198.20	21.98%
			<u>2,338,037.11</u>	<u>1,475,268.90</u>	<u>862,768.21</u>		<u>818,671.00</u>	<u>853,092.67</u>	<u>(34,421.67)</u>	