



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 08/16/23

Meeting Date Requested: 08/23/23

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Leah Kruse

Subject Title: Discussion and possible action regarding the adjusted V&T Fiscal Year ("FY") 2023/2024 budget reports, period ended July 31, 2023.

Staff Summary: *The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,000, expenses totaling \$31,707.34, and make a determination whether they approve of the report.*

Type of Action Requested:

(___) Resolution

(___) Ordinance

(_xx_) Formal Action/Motion

(___) Other (Specify) Presentation Only

Recommended Board Action: *I move to approve adjusted V&T Fiscal Year ("FY") 2023/2024 budget reports, period ended July 31, 2023.*

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20230823_VT_Item 7_AP

Prepared By: Allyson Bolton, Atypical Consulting and Events



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2023-2024 Period Ending: 07/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	21,400.00	21,400.00	0.00	0.00	-21,400.00	100.00 %
221-33400-000	FEDERAL GRANTS	25,000.00	25,000.00	0.00	0.00	-25,000.00	100.00 %
221-33512-000	INTERLOCAL SUPPORT- TOURISM T	400,000.00	400,000.00	0.00	0.00	-400,000.00	100.00 %
221-34700-000	CAP TICKET SALES	231,025.00	231,025.00	0.00	0.00	-231,025.00	100.00 %
221-34700-232	CAP TICKET SALES-PEX	570,780.00	570,780.00	0.00	0.00	-570,780.00	100.00 %
221-34710-232	HISTORICAL FEES-PEX	115,830.00	115,830.00	0.00	0.00	-115,830.00	100.00 %
221-34720-232	PARKING-PEX	22,000.00	22,000.00	0.00	0.00	-22,000.00	100.00 %
221-36203-000	RENTS	16,000.00	16,000.00	1,000.00	1,000.00	-15,000.00	93.75 %
221-36304-232	PHOTOS-PEX	6,700.00	6,700.00	0.00	0.00	-6,700.00	100.00 %
221-36540-000	EQUIPMENT SALES	64,500.00	64,500.00	0.00	0.00	-64,500.00	100.00 %
221-36700-232	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	0.00	-42,500.00	100.00 %
	Revenue Total:	1,515,735.00	1,515,735.00	1,000.00	1,000.00	-1,514,735.00	99.93%
Expense							
221-221-51021-000	CASUAL LABOR	3,600.00	3,600.00	0.00	0.00	3,600.00	100.00 %
221-221-51021-232	CASUAL LABOR-PEX	104,132.00	104,132.00	0.00	0.00	104,132.00	100.00 %
221-221-53010-000	Postage	25.00	25.00	0.00	0.00	25.00	100.00 %
221-221-53011-000	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
221-221-53012-000	TELEPHONE	2,000.00	2,000.00	0.14	0.14	1,999.86	99.99 %
221-221-53013-000	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
221-221-53013-232	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	45.00	45.00	3,855.00	98.85 %
221-221-53016-000	TRAIN SERVICE	235,950.00	235,950.00	14,950.00	14,950.00	221,000.00	93.66 %
221-221-53016-232	TRAIN SERVICE-PEX	182,850.00	182,850.00	0.00	0.00	182,850.00	100.00 %
221-221-53022-000	UTILITIES	38,000.00	38,000.00	2,155.45	2,155.45	35,844.55	94.33 %
221-221-53026-232	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %
221-221-53032-000	BANK CREDIT CARD FEES	7,150.00	7,150.00	0.00	0.00	7,150.00	100.00 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	16,000.00	16,000.00	0.00	0.00	16,000.00	100.00 %
221-221-53051-000	SECURITY	2,295.00	2,295.00	0.00	0.00	2,295.00	100.00 %
221-221-53051-232	SECURITY-PEX	2,970.00	2,970.00	0.00	0.00	2,970.00	100.00 %
221-221-53055-000	TRACK MAINT	124,750.00	124,750.00	2,788.86	2,788.86	121,961.14	97.76 %
221-221-53057-000	BLDG MAINT	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53060-000	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	0.00	16,500.00	100.00 %
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	54,500.00	54,500.00	0.00	0.00	54,500.00	100.00 %
221-221-53061-232	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	0.00	0.00	35,000.00	100.00 %
221-221-53070-000	PROFESSIONAL SERVICES	116,227.00	116,227.00	0.00	0.00	116,227.00	100.00 %
221-221-53070-232	PROFESSIONAL SERVICES-PEX	134,000.00	134,000.00	0.00	0.00	134,000.00	100.00 %
221-221-53090-000	AUDIT/BUDGET	16,175.00	16,175.00	0.00	0.00	16,175.00	100.00 %
221-221-53305-232	ROYALTIES-PEX	191,260.00	191,260.00	0.00	0.00	191,260.00	100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	50,000.00	50,000.00	1,017.00	1,017.00	48,983.00	97.97 %
221-221-56504-000	MEETING EXPENSE	250.00	250.00	49.37	49.37	200.63	80.25 %
221-221-56600-000	INSURANCE PREMIUM	11,000.00	11,000.00	10,701.52	10,701.52	298.48	2.71 %
221-221-64010-000	CAPITAL OUTLAY	128,250.00	128,250.00	0.00	0.00	128,250.00	100.00 %
	Expense Total:	1,500,784.00	1,500,784.00	31,707.34	31,707.34	1,469,076.66	97.89%
	Report Surplus (Deficit):	14,951.00	14,951.00	-30,707.34	-30,707.34	-45,658.34	305.39%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	14,951.00	14,951.00	-30,707.34	-30,707.34	-45,658.34
Report Surplus (Deficit):	14,951.00	14,951.00	-30,707.34	-30,707.34	-45,658.34

Group Summary

Account Type	Original	Current	Period	Fiscal	Variance	Percent
	Total Budget	Total Budget	Activity	Activity	Favorable (Unfavorable)	Remaining
Revenue	1515735.00	1,515,735.00	1,000.00	1,000.00	-1,514,735.00	99.93%
Expense	1500784.00	1,500,784.00	31,707.34	31,707.34	1,469,076.66	97.89%
Report Surplus (Deficit):	14,951.00	14,951.00	-30,707.34	-30,707.34	-45,658.34	305.39%

Posted 6/30 \$ 39,268.95

69,976.29

0.*
39,268.95+
30,707.34+
69,976.29*
0.*

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY

VENDOR CONTRACT MONITORING

FISCAL YEAR: 2024

PERIOD: 7

Vendor #	Vendor Name	Termination Date	Total Contract	Total Spent	Total Remaining	Percent Remaining	Current Year Allocation	Current Year Spent	Current Year Remaining	Percent Remaining
406411	Atypical Consulting and Events	12/31/25	989,992.11	493,223.20	496,768.91	50.18%	229,476.75	-	229,476.75	100.00%
406555	Casey Neilon	12/31/25	80,945.00	30,950.00	49,995.00	61.76%	16,175.00	-	16,175.00	100.00%
405660	Gabriel Willaman Railroad Construction	3/31/26	448,600.00	111,687.50	336,912.50	75.10%	112,150.00	-	112,150.00	100.00%
405382	Carson City District Attorney	7/27/24	20,000.00	20,000.00	-	0.00%	20,000.00	-	20,000.00	100.00%
406813	Coons Construction	12/31/24	140,000.00	46,666.66	93,333.34	66.67%	46,500.00	-	46,500.00	100.00%
406585	Dietz Media & Marketing	6/30/24	15,000.00	5,230.82	9,769.18	65.13%	15,000.00	-	15,000.00	100.00%
406866	Herzog Services	12/31/25	10,000.00	7,801.80	2,198.20	21.98%	-	-	-	#DIV/0!
	Sierra Nevada Corporation	6/30/24	208,857.35	-	208,857.35	100.00%	208,857.35	-	208,857.35	100.00%
405378	Virginia & Truckee RR CO Inc. OPERATIONS	12/31/28	60,000.00	-	60,000.00	100.00%	60,000.00	-	60,000.00	100.00%
			<u>2,551,594.46</u>	<u>1,425,362.57</u>	<u>1,126,231.89</u>		<u>708,159.10</u>	<u>-</u>	<u>708,159.10</u>	