



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 3/22/24

**Meeting Date Requested:** 3/27/24

**Time Requested:** 5 Minutes

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** Leah Kruse

**Subject Title:** Discussion and possible action regarding the V&T Commission's adjusted Fiscal Year ("FY") 2023/2024 budget reports period ended January 31, 2024 and February 29, 2024.

**Staff Summary:** The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,329,223.27 and expenses totaling \$1,165,868.21 for January 2024 and a comparative statement of adjusted revenue totaling \$1,329,223.27 and expenses totaling \$1,193,361.79 for February 2024 and make a determination whether to approve the report.

**Type of Action Requested:**

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

**Recommended Board Action:** I move to approve budget reports.

**Applicable Statute, Code, Policy, Rule or Regulation:** *n/a*

**Fiscal Impact:**

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:** 20240327\_VT\_Item 7\_Budget\_Jan 2024\_VT\_Item 7 Budget\_Feb 2024

**Prepared By:** Cheryl Bailey, Executive Assistant



STOREY COUNTY

# Budget Report Account Summary

For Fiscal: V&T 2023-2024 Period Ending: 01/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Revenue</b>							
<u>221-33220-000</u>	LICENSE PLATE	21,400.00	21,400.00	949.99	14,204.76	-7,195.24	33.62 %
<u>221-33400-000</u>	FEDERAL GRANTS	25,000.00	25,000.00	0.00	0.00	-25,000.00	100.00 %
<u>221-33512-000</u>	INTERLOCAL SUPPORT- TOURISM T	400,000.00	400,000.00	0.00	150,000.00	-250,000.00	62.50 %
<u>221-34700-000</u>	CAP TICKET SALES	231,025.00	231,025.00	0.00	116,031.54	-114,993.46	49.78 %
<u>221-34700-232</u>	CAP TICKET SALES-PEX	570,780.00	570,780.00	0.00	828,656.45	257,876.45	145.18 %
<u>221-34710-232</u>	HISTORICAL FEES-PEX	115,830.00	115,830.00	0.00	0.00	-115,830.00	100.00 %
<u>221-34720-232</u>	PARKING-PEX	22,000.00	22,000.00	755.00	32,817.46	10,817.46	149.17 %
<u>221-36203-000</u>	RENTS	16,000.00	16,000.00	0.00	8,000.00	-8,000.00	50.00 %
<u>221-36304-232</u>	PHOTOS-PEX	6,700.00	6,700.00	0.00	0.00	-6,700.00	100.00 %
<u>221-36540-000</u>	EQUIPMENT SALES	64,500.00	64,500.00	0.00	117,991.49	53,491.49	182.93 %
<u>221-36700-232</u>	SALE OF GOODS-PEX	42,500.00	42,500.00	2,851.75	61,521.57	19,021.57	144.76 %
	<b>Revenue Total:</b>	<b>1,515,735.00</b>	<b>1,515,735.00</b>	<b>4,556.74</b>	<b>1,329,223.27</b>	<b>-186,511.73</b>	<b>12.31%</b>
<b>Expense</b>							
<u>221-221-51021-000</u>	CASUAL LABOR	3,600.00	3,600.00	0.00	0.00	3,600.00	100.00 %
<u>221-221-51021-232</u>	CASUAL LABOR-PEX	104,132.00	104,132.00	0.00	0.00	104,132.00	100.00 %
<u>221-221-53010-000</u>	Postage	25.00	25.00	0.00	8.56	16.44	65.76 %
<u>221-221-53011-000</u>	OFFICE SUPPLIES	3,000.00	3,000.00	45.00	45.00	2,955.00	98.50 %
<u>221-221-53012-000</u>	TELEPHONE	2,000.00	2,000.00	104.34	1,362.95	637.05	31.85 %
<u>221-221-53013-000</u>	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>221-221-53013-232</u>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53014-000</u>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	0.00	929.76	2,970.24	76.16 %
<u>221-221-53016-000</u>	TRAIN SERVICE	235,950.00	235,950.00	0.00	125,053.86	110,896.14	47.00 %
<u>221-221-53016-232</u>	TRAIN SERVICE-PEX	182,850.00	182,850.00	59,150.00	154,550.00	28,300.00	15.48 %
<u>221-221-53022-000</u>	UTILITIES	38,000.00	38,000.00	3,166.89	15,495.80	22,504.20	59.22 %
<u>221-221-53024-232</u>	OPERATING SUPPLIES-PEX	0.00	0.00	60.23	9,143.55	-9,143.55	0.00 %
<u>221-221-53026-233</u>	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %
<u>221-221-53032-000</u>	BANK CREDIT CARD FEES	7,150.00	7,150.00	0.00	19,264.18	-12,114.18	-169.43 %
<u>221-221-53032-232</u>	BANK CREDIT CARD FEES-PEX	16,000.00	16,000.00	142.32	2,239.42	13,760.58	86.00 %
<u>221-221-53051-000</u>	SECURITY	2,295.00	2,295.00	0.00	1,485.00	810.00	35.29 %
<u>221-221-53051-232</u>	SECURITY-PEX	2,970.00	2,970.00	4,350.00	4,350.00	-1,380.00	-46.46 %
<u>221-221-53055-000</u>	TRACK MAINT	124,750.00	124,750.00	0.00	32,913.86	91,836.14	73.62 %
<u>221-221-53057-000</u>	BLDG MAINT	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53060-000</u>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	0.00	16,500.00	100.00 %
<u>221-221-53060-232</u>	SPECIAL EVENT EXPENSES-PEX	54,500.00	54,500.00	0.00	25,222.78	29,277.22	53.72 %
<u>221-221-53061-232</u>	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	8,404.56	85,545.64	-50,545.64	-144.42 %
<u>221-221-53070-000</u>	PROFESSIONAL SERVICES	116,227.00	116,227.00	5,000.00	70,300.45	45,926.55	39.51 %
<u>221-221-53070-232</u>	PROFESSIONAL SERVICES-PEX	134,000.00	134,000.00	262,588.10	364,105.42	-230,105.42	-171.72 %
<u>221-221-53090-000</u>	AUDIT/BUDGET	16,175.00	16,175.00	0.00	16,175.00	0.00	0.00 %
<u>221-221-53305-232</u>	ROYALTIES-PEX	191,260.00	191,260.00	0.00	0.00	191,260.00	100.00 %
<u>221-221-53601-000</u>	ADVERTISING/PROMOTION	50,000.00	50,000.00	2,206.52	24,425.23	25,574.77	51.15 %
<u>221-221-56500-000</u>	MISCELLANEOUS	0.00	0.00	-733.23	0.00	0.00	0.00 %
<u>221-221-56500-232</u>	MISCELLANEOUS-PEX	0.00	0.00	4,097.34	5,226.09	-5,226.09	0.00 %
<u>221-221-56504-000</u>	MEETING EXPENSE	250.00	250.00	0.00	284.14	-34.14	-13.66 %
<u>221-221-56600-000</u>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,701.52	298.48	2.71 %
<u>221-221-64010-000</u>	CAPITAL OUTLAY	128,250.00	128,250.00	0.00	197,040.00	-68,790.00	-53.64 %
	<b>Expense Total:</b>	<b>1,500,784.00</b>	<b>1,500,784.00</b>	<b>348,582.07</b>	<b>1,165,868.21</b>	<b>334,915.79</b>	<b>22.32%</b>
	<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-344,025.33</b>	<b>163,355.06</b>	<b>148,404.06</b>	<b>-992.60%</b>

**Group Summary**

Account Type	Original	Current	Period	Fiscal	Variance	Percent
	Total Budget	Total Budget	Activity	Activity	Favorable (Unfavorable)	Remaining
Revenue	1515735.00	1,515,735.00	4,556.74	1,329,223.27	-186,511.73	12.31%
Expense	1500784.00	1,500,784.00	348,582.07	1,165,868.21	334,915.79	22.32%
<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-344,025.33</b>	<b>163,355.06</b>	<b>148,404.06</b>	<b>-992.60%</b>

<b>Budget Report Expenses</b>	<b>348,582.07</b>	<b>Ck Report</b>	<b>\$350,154.65</b>
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**ADJUSTMENTS**

56500-000	Check Report: Checks 1907 & 1908	733.23	Checks were printed when it should be draft. Voided & reissued	
53022-000	Bank Rec Doesn't reflect on Check Report	(100.05)		
53032-232	Bank Fees don't reflect on Check Report	(142.32)		
	Deitz Media/Ck reissued & post 10/20/23	1,432.16	This reflects on Check report as a check printed, not budget sheet	
56500-232	Bank Rec Doesn't reflect on Check Report	(350.44)		
		<b>350,154.65</b>		<b>\$350,154.65</b>

### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	14,951.00	14,951.00	-344,025.33	163,355.06	148,404.06
Report Surplus (Deficit):	14,951.00	14,951.00	-344,025.33	163,355.06	148,404.06



STOREY COUNTY

# Budget Report

## Account Summary

For Fiscal: V&T 2023-2024 Period Ending: 02/29/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 221 - V&amp;T COMMISSION</b>						
<b>Revenue</b>						
<a href="#">221-33220-000</a>	LICENSE PLATE	21,400.00	21,400.00	0.00	14,204.76	-7,195.24 33.62 %
<a href="#">221-33400-000</a>	FEDERAL GRANTS	25,000.00	25,000.00	0.00	0.00	-25,000.00 100.00 %
<a href="#">221-33512-000</a>	INTERLOCAL SUPPORT- TOURISM T	400,000.00	400,000.00	0.00	150,000.00	-250,000.00 62.50 %
<a href="#">221-34700-000</a>	CAP TICKET SALES	231,025.00	231,025.00	0.00	116,031.54	-114,993.46 49.78 %
<a href="#">221-34700-232</a>	CAP TICKET SALES-PEX	570,780.00	570,780.00	0.00	828,656.45	257,876.45 145.18 %
<a href="#">221-34710-232</a>	HISTORICAL FEES-PEX	115,830.00	115,830.00	0.00	0.00	-115,830.00 100.00 %
<a href="#">221-34720-232</a>	PARKING-PEX	22,000.00	22,000.00	0.00	32,817.46	10,817.46 149.17 %
<a href="#">221-36203-000</a>	RENTS	16,000.00	16,000.00	0.00	8,000.00	-8,000.00 50.00 %
<a href="#">221-36304-232</a>	PHOTOS-PEX	6,700.00	6,700.00	0.00	0.00	-6,700.00 100.00 %
<a href="#">221-36540-000</a>	EQUIPMENT SALES	64,500.00	64,500.00	0.00	117,991.49	53,491.49 182.93 %
<a href="#">221-36700-232</a>	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	61,521.57	19,021.57 144.76 %
	<b>Revenue Total:</b>	<b>1,515,735.00</b>	<b>1,515,735.00</b>	<b>0.00</b>	<b>1,329,223.27</b>	<b>-186,511.73 12.31%</b>
<b>Expense</b>						
<a href="#">221-221-51021-000</a>	CASUAL LABOR	3,600.00	3,600.00	0.00	0.00	3,600.00 100.00 %
<a href="#">221-221-51021-232</a>	CASUAL LABOR-PEX	104,132.00	104,132.00	0.00	0.00	104,132.00 100.00 %
<a href="#">221-221-53010-000</a>	Postage	25.00	25.00	30.12	38.68	-13.68 -54.72 %
<a href="#">221-221-53011-000</a>	OFFICE SUPPLIES	3,000.00	3,000.00	-45.00	0.00	3,000.00 100.00 %
<a href="#">221-221-53012-000</a>	TELEPHONE	2,000.00	2,000.00	0.24	1,363.19	636.81 31.84 %
<a href="#">221-221-53013-000</a>	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00 100.00 %
<a href="#">221-221-53013-232</a>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00 100.00 %
<a href="#">221-221-53014-000</a>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	320.00	1,249.76	2,650.24 67.95 %
<a href="#">221-221-53016-000</a>	TRAIN SERVICE	235,950.00	235,950.00	-20,403.86	104,650.00	131,300.00 55.65 %
<a href="#">221-221-53016-232</a>	TRAIN SERVICE-PEX	182,850.00	182,850.00	0.00	154,550.00	28,300.00 15.48 %
<a href="#">221-221-53022-000</a>	UTILITIES	38,000.00	38,000.00	821.46	16,317.26	21,682.74 57.06 %
<a href="#">221-221-53024-232</a>	OPERATING SUPPLIES-PEX	0.00	0.00	0.00	9,143.55	-9,143.55 0.00 %
<a href="#">221-221-53026-233</a>	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	0.00	15,000.00 100.00 %
<a href="#">221-221-53032-000</a>	BANK CREDIT CARD FEES	7,150.00	7,150.00	0.00	19,264.18	-12,114.18 -169.43 %
<a href="#">221-221-53032-232</a>	BANK CREDIT CARD FEES-PEX	16,000.00	16,000.00	0.00	2,239.42	13,760.58 86.00 %
<a href="#">221-221-53051-000</a>	SECURITY	2,295.00	2,295.00	0.00	1,485.00	810.00 35.29 %
<a href="#">221-221-53051-232</a>	SECURITY-PEX	2,970.00	2,970.00	0.00	4,350.00	-1,380.00 -46.46 %
<a href="#">221-221-53055-000</a>	TRACK MAINT	124,750.00	124,750.00	10,520.00	43,433.86	81,316.14 65.18 %
<a href="#">221-221-53057-000</a>	BLDG MAINT	2,500.00	2,500.00	6.50	6.50	2,493.50 99.74 %
<a href="#">221-221-53060-000</a>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	0.00	16,500.00 100.00 %
<a href="#">221-221-53060-232</a>	SPECIAL EVENT EXPENSES-PEX	54,500.00	54,500.00	61,504.78	86,727.56	-32,227.56 -59.13 %
<a href="#">221-221-53061-232</a>	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	-61,504.78	24,040.86	10,959.14 31.31 %
<a href="#">221-221-53070-000</a>	PROFESSIONAL SERVICES	116,227.00	116,227.00	29,101.05	99,401.50	16,825.50 14.48 %
<a href="#">221-221-53070-232</a>	PROFESSIONAL SERVICES-PEX	134,000.00	134,000.00	-198,547.00	165,558.42	-31,558.42 -23.55 %
<a href="#">221-221-53090-000</a>	AUDIT/BUDGET	16,175.00	16,175.00	0.00	16,175.00	0.00 0.00 %
<a href="#">221-221-53305-232</a>	ROYALTIES-PEX	191,260.00	191,260.00	198,547.00	198,547.00	7,287.00 -3.81 %
<a href="#">221-221-53601-000</a>	ADVERTISING/PROMOTION	50,000.00	50,000.00	1,500.00	25,925.23	24,074.77 48.15 %
<a href="#">221-221-56500-232</a>	MISCELLANEOUS-PEX	0.00	0.00	677.50	5,903.59	-5,903.59 0.00 %
<a href="#">221-221-56504-000</a>	MEETING EXPENSE	250.00	250.00	0.00	284.14	-34.14 -13.66 %
<a href="#">221-221-56600-000</a>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,701.52	298.48 2.71 %
<a href="#">221-221-64010-000</a>	CAPITAL OUTLAY	128,250.00	128,250.00	4,965.57	202,005.57	-73,755.57 -57.51 %
	<b>Expense Total:</b>	<b>1,500,784.00</b>	<b>1,500,784.00</b>	<b>27,493.58</b>	<b>1,193,361.79</b>	<b>307,422.21 20.48%</b>
<b>Fund: 221 - V&amp;T COMMISSION Surplus (Deficit):</b>		<b>14,951.00</b>	<b>14,951.00</b>	<b>-27,493.58</b>	<b>135,861.48</b>	<b>120,910.48 -808.71%</b>
<b>Report Surplus (Deficit):</b>		<b>14,951.00</b>	<b>14,951.00</b>	<b>-27,493.58</b>	<b>135,861.48</b>	<b>120,910.48 -808.71%</b>

### Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 221 - V&amp;T COMMISSION</b>						
Revenue	1,515,735.00	1,515,735.00	0.00	1,329,223.27	-186,511.73	12.31%
Expense	1,500,784.00	1,500,784.00	27,493.58	1,193,361.79	307,422.21	20.48%
<b>Fund: 221 - V&amp;T COMMISSION Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-27,493.58</b>	<b>135,861.48</b>	<b>120,910.48</b>	<b>-808.71%</b>
<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-27,493.58</b>	<b>135,861.48</b>	<b>120,910.48</b>	<b>-808.71%</b>

### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	14,951.00	14,951.00	-27,493.58	135,861.48	120,910.48
<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-27,493.58</b>	<b>135,861.48</b>	<b>120,910.48</b>