



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 4/19/2024

**Meeting Date Requested:** 4/22/2024

**Time Requested:** 5 Minutes

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** Leah Kruse

**Subject Title:** Discussion and possible action regarding the V&T Commission's adjusted Fiscal Year ("FY") 2023/2024 budget reports period ended March 31, 2024.

**Staff Summary:** The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,361,002.61 and expenses totaling \$1,268,814.18 for March 2024 and make a determination whether to approve the report.

**Type of Action Requested:**

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

**Recommended Board Action:** I move to approve the budget report.

**Applicable Statute, Code, Policy, Rule or Regulation:** *n/a*

**Fiscal Impact:**

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:** 20240424\_VT\_Item 7\_Budget\_March\_2024

**Prepared By:** Cheryl Bailey, Executive Assistant



STOREY COUNTY

# Budget Report Account Summary

For Fiscal: V&T 2023-2024 Period Ending: 03/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Revenue</b>							
<u>221-33220-000</u>	LICENSE PLATE	21,400.00	21,400.00	2,093.31	19,606.37	-1,793.63	8.38 %
<u>221-33400-000</u>	FEDERAL GRANTS	25,000.00	25,000.00	0.00	0.00	-25,000.00	100.00 %
<u>221-33512-000</u>	INTERLOCAL SUPPORT- TOURISM T...	400,000.00	400,000.00	0.00	150,000.00	-250,000.00	62.50 %
<u>221-34700-000</u>	CAP TICKET SALES	231,025.00	231,025.00	17,669.00	133,700.54	-97,324.46	42.13 %
<u>221-34700-232</u>	CAP TICKET SALES-PEX	570,780.00	570,780.00	0.00	686,384.45	115,604.45	120.25 %
<u>221-34710-232</u>	HISTORICAL FEES-PEX	115,830.00	115,830.00	0.00	142,272.00	26,442.00	122.83 %
<u>221-34720-232</u>	PARKING-PEX	22,000.00	22,000.00	0.00	32,817.46	10,817.46	149.17 %
<u>221-36203-000</u>	RENTS	16,000.00	16,000.00	0.00	8,000.00	-8,000.00	50.00 %
<u>221-36304-232</u>	PHOTOS-PEX	6,700.00	6,700.00	0.00	8,708.73	2,008.73	129.98 %
<u>221-36540-000</u>	EQUIPMENT SALES	64,500.00	64,500.00	0.00	117,991.49	53,491.49	182.93 %
<u>221-36700-232</u>	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	61,521.57	19,021.57	144.76 %
	<b>Revenue Total:</b>	<b>1,515,735.00</b>	<b>1,515,735.00</b>	<b>19,762.31</b>	<b>1,361,002.61</b>	<b>-154,732.39</b>	<b>10.21%</b>
<b>Expense</b>							
<u>221-221-51021-000</u>	CASUAL LABOR	3,600.00	3,600.00	0.00	0.00	3,600.00	100.00 %
<u>221-221-51021-232</u>	CASUAL LABOR-PEX	104,132.00	104,132.00	0.00	0.00	104,132.00	100.00 %
<u>221-221-53010-000</u>	Postage	25.00	25.00	0.00	38.68	-13.68	-54.72 %
<u>221-221-53011-000</u>	OFFICE SUPPLIES	3,000.00	3,000.00	252.17	252.17	2,747.83	91.59 %
<u>221-221-53012-000</u>	TELEPHONE	2,000.00	2,000.00	0.27	1,363.46	636.54	31.83 %
<u>221-221-53013-000</u>	TRAVEL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>221-221-53013-232</u>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53014-000</u>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	320.00	1,569.76	2,330.24	59.75 %
<u>221-221-53016-000</u>	TRAIN SERVICE	235,950.00	235,950.00	0.00	104,650.00	131,300.00	55.65 %
<u>221-221-53016-232</u>	TRAIN SERVICE-PEX	182,850.00	182,850.00	31,800.00	186,350.00	-3,500.00	-1.91 %
<u>221-221-53022-000</u>	UTILITIES	38,000.00	38,000.00	503.79	16,821.05	21,178.95	55.73 %
<u>221-221-53024-232</u>	OPERATING SUPPLIES-PEX	0.00	0.00	2,435.78	11,579.33	-11,579.33	0.00 %
<u>221-221-53026-232</u>	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %
<u>221-221-53032-000</u>	BANK CREDIT CARD FEES	7,150.00	7,150.00	357.92	19,622.10	-12,472.10	-174.43 %
<u>221-221-53032-232</u>	BANK CREDIT CARD FEES-PEX	16,000.00	16,000.00	0.00	2,239.42	13,760.58	86.00 %
<u>221-221-53051-000</u>	SECURITY	2,295.00	2,295.00	0.00	1,485.00	810.00	35.29 %
<u>221-221-53051-232</u>	SECURITY-PEX	2,970.00	2,970.00	0.00	4,350.00	-1,380.00	-46.46 %
<u>221-221-53055-000</u>	TRACK MAINT	124,750.00	124,750.00	2,095.00	45,528.86	79,221.14	63.50 %
<u>221-221-53057-000</u>	BLDG MAINT	2,500.00	2,500.00	0.00	6.50	2,493.50	99.74 %
<u>221-221-53060-000</u>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	0.00	0.00	16,500.00	100.00 %
<u>221-221-53060-232</u>	SPECIAL EVENT EXPENSES-PEX	54,500.00	54,500.00	0.00	86,727.56	-32,227.56	-59.13 %
<u>221-221-53061-232</u>	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	0.00	24,040.86	10,959.14	31.31 %
<u>221-221-53070-000</u>	PROFESSIONAL SERVICES	116,227.00	116,227.00	5,000.00	104,401.50	11,825.50	10.17 %
<u>221-221-53070-232</u>	PROFESSIONAL SERVICES-PEX	134,000.00	134,000.00	32,233.75	197,792.17	-63,792.17	-47.61 %
<u>221-221-53090-000</u>	AUDIT/BUDGET	16,175.00	16,175.00	0.00	16,175.00	0.00	0.00 %
<u>221-221-53305-232</u>	ROYALTIES-PEX	191,260.00	191,260.00	0.00	198,547.00	-7,287.00	-3.81 %
<u>221-221-53601-000</u>	ADVERTISING/PROMOTION	50,000.00	50,000.00	0.00	25,925.23	24,074.77	48.15 %
<u>221-221-56500-232</u>	MISCELLANEOUS-PEX <i>CC Fees</i>	0.00	0.00	49.95	5,987.05	-5,987.05	0.00 %
<u>221-221-56504-000</u>	MEETING EXPENSE	250.00	250.00	370.25	654.39	-404.39	-161.76 %
<u>221-221-56600-000</u>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,701.52	298.48	2.71 %
<u>221-221-64010-000</u>	CAPITAL OUTLAY	128,250.00	128,250.00	0.00	202,005.57	-73,755.57	-57.51 %
	<b>Expense Total:</b>	<b>1,500,784.00</b>	<b>1,500,784.00</b>	<b>75,418.88</b>	<b>1,268,814.18</b>	<b>231,969.82</b>	<b>15.46%</b>
	<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-55,656.57</b>	<b>92,188.43</b>	<b>77,237.43</b>	<b>-516.60%</b>

75,418.88

357.92

49.95

75,011.01

**Budget Report**

For Fiscal: V&T 2023-2024 Period Ending: 03/31/2024

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1515735.00	1,515,735.00	19,762.31	1,361,002.61	-154,732.39	10.21%
Expense	1500784.00	1,500,784.00	75,418.88	1,268,814.18	231,969.82	15.46%
<b>Report Surplus (Deficit):</b>	<b>14,951.00</b>	<b>14,951.00</b>	<b>-55,656.57</b>	<b>92,188.43</b>	<b>77,237.43</b>	<b>-516.60%</b>

**Budget Report**

For Fiscal: V&T 2023-2024 Period Ending: 03/31/2024

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	14,951.00	14,951.00	-55,656.57	92,188.43	77,237.43
Report Surplus (Deficit):	14,951.00	14,951.00	-55,656.57	92,188.43	77,237.43