



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 5/17/24

Meeting Date Requested: 5/22/24

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Leah Kruse

Subject Title: Discussion and possible action regarding the V&T Commission's Fiscal Year ("FY") 2023/2024 adjusted budget reports period ended April 30, 2024.

Staff Summary: The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,410,838.80 and expenses totaling \$1,279,195.85 and make a determination whether to approve the report.

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action: I move to approve the budget reports.

Applicable Statute, Code, Policy, Rule or Regulation: *n/a*

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20240522_VT_Item 7_Budget

Prepared By: Cheryl Bailey, Executive Assistant



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2023-2024 Period Ending: 04/30/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
<u>221-33220-000</u>	LICENSE PLATE	21,400.00	21,400.00	1,364.99	20,971.36	-428.64	2.00 %
<u>221-33400-000</u>	FEDERAL GRANTS	25,000.00	25,000.00	0.00	0.00	-25,000.00	100.00 %
<u>221-33512-000</u>	INTERLOCAL SUPPORT- TOURISM T	400,000.00	400,000.00	0.00	150,000.00	-250,000.00	62.50 %
<u>221-34700-000</u>	CAP TICKET SALES	231,025.00	231,025.00	48,471.20	182,171.74	-48,853.26	21.15 %
<u>221-34700-232</u>	CAP TICKET SALES-PEX	570,780.00	570,780.00	0.00	686,384.45	115,604.45	120.25 %
<u>221-34710-232</u>	HISTORICAL FEES-PEX	115,830.00	115,830.00	0.00	142,272.00	26,442.00	122.83 %
<u>221-34720-232</u>	PARKING-PEX	22,000.00	22,000.00	0.00	32,817.46	10,817.46	149.17 %
<u>221-36203-000</u>	RENTS	16,000.00	16,000.00	0.00	8,000.00	-8,000.00	50.00 %
<u>221-36304-232</u>	PHOTOS-PEX	6,700.00	6,700.00	0.00	8,708.73	2,008.73	129.98 %
<u>221-36540-000</u>	EQUIPMENT SALES	64,500.00	64,500.00	0.00	117,991.49	53,491.49	182.93 %
<u>221-36700-232</u>	SALE OF GOODS-PEX	42,500.00	42,500.00	0.00	61,521.57	19,021.57	144.76 %
	Revenue Total:	1,515,735.00	1,515,735.00	49,836.19	1,410,838.80	-104,896.20	6.92%
Expense							
<u>221-221-51021-000</u>	CASUAL LABOR	3,600.00	3,600.00	0.00	0.00	3,600.00	100.00 %
<u>221-221-51021-232</u>	CASUAL LABOR-PEX	104,132.00	104,132.00	0.00	0.00	104,132.00	100.00 %
<u>221-221-53010-000</u>	Postage	25.00	25.00	45.00	83.68	-58.68	-234.72 %
<u>221-221-53011-000</u>	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	252.17	2,747.83	91.59 %
<u>221-221-53012-000</u>	TELEPHONE	2,000.00	2,000.00	208.43	1,571.89	428.11	21.41 %
<u>221-221-53013-000</u>	TRAVEL	1,000.00	1,000.00	1,531.10	1,531.10	-531.10	-53.11 %
<u>221-221-53013-232</u>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<u>221-221-53014-000</u>	DUES & SUBSCRIPTIONS	3,900.00	3,900.00	0.00	1,569.76	2,330.24	59.75 %
<u>221-221-53016-000</u>	TRAIN SERVICE	235,950.00	235,950.00	0.00	104,650.00	131,300.00	55.65 %
<u>221-221-53016-232</u>	TRAIN SERVICE-PEX	182,850.00	182,850.00	0.00	186,350.00	-3,500.00	-1.91 %
<u>221-221-53022-000</u>	UTILITIES	38,000.00	38,000.00	512.85	17,333.90	20,666.10	54.38 %
<u>221-221-53024-232</u>	OPERATING SUPPLIES-PEX	0.00	0.00	768.02	12,347.35	-12,347.35	0.00 %
<u>221-221-53026-233</u>	REPAIRS-ENGINE #18	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %
<u>221-221-53032-000</u>	BANK CREDIT CARD FEES	7,150.00	7,150.00	1,042.72	20,664.82	-13,514.82	-189.02 %
<u>221-221-53032-232</u>	BANK CREDIT CARD FEES-PEX	16,000.00	16,000.00	0.00	2,239.42	13,760.58	86.00 %
<u>221-221-53051-000</u>	SECURITY	2,295.00	2,295.00	0.00	1,485.00	810.00	35.29 %
<u>221-221-53051-232</u>	SECURITY-PEX	2,970.00	2,970.00	0.00	4,350.00	-1,380.00	-46.46 %
<u>221-221-53055-000</u>	TRACK MAINT	124,750.00	124,750.00	0.00	45,528.86	79,221.14	63.50 %
<u>221-221-53057-000</u>	BLDG MAINT	2,500.00	2,500.00	0.00	6.50	2,493.50	99.74 %
<u>221-221-53060-000</u>	SPECIAL EVENT EXPENSES	16,500.00	16,500.00	765.68	765.68	15,734.32	95.36 %
<u>221-221-53060-232</u>	SPECIAL EVENT EXPENSES-PEX	54,500.00	54,500.00	0.00	86,727.56	-32,227.56	-59.13 %
<u>221-221-53061-232</u>	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	0.00	24,040.86	10,959.14	31.31 %
<u>221-221-53070-000</u>	PROFESSIONAL SERVICES	116,227.00	116,227.00	5,000.00	109,401.50	6,825.50	5.87 %
<u>221-221-53070-232</u>	PROFESSIONAL SERVICES-PEX	134,000.00	134,000.00	0.00	197,792.17	-63,792.17	-47.61 %
<u>221-221-53090-000</u>	AUDIT/BUDGET	16,175.00	16,175.00	0.00	16,175.00	0.00	0.00 %
<u>221-221-53305-232</u>	ROYALTIES-PEX	191,260.00	191,260.00	0.00	198,547.00	-7,287.00	-3.81 %
<u>221-221-53601-000</u>	ADVERTISING/PROMOTION	50,000.00	50,000.00	2,123.75	28,048.98	21,951.02	43.90 %
<u>221-221-56500-000</u>	MISCELLANEOUS	0.00	0.00	-1,660.36	-1,660.36	1,660.36	0.00 %
<u>221-221-56500-232</u>	MISCELLANEOUS-PEX	0.00	0.00	0.00	5,987.05	-5,987.05	0.00 %
<u>221-221-56504-000</u>	MEETING EXPENSE	250.00	250.00	44.48	698.87	-448.87	-179.55 %
<u>221-221-56600-000</u>	INSURANCE PREMIUM	11,000.00	11,000.00	0.00	10,701.52	298.48	2.71 %
<u>221-221-64010-000</u>	CAPITAL OUTLAY	128,250.00	128,250.00	0.00	202,005.57	-73,755.57	-57.51 %
	Expense Total:	1,500,784.00	1,500,784.00	10,381.67	1,279,195.85	221,588.15	14.76%
	Report Surplus (Deficit):	14,951.00	14,951.00	39,454.52	131,642.95	116,691.95	-780.50%

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1515735.00	1,515,735.00	49,836.19	1,410,838.80	-104,896.20	6.92%
Expense	1500784.00	1,500,784.00	10,381.67	1,279,195.85	221,588.15	14.76%
Report Surplus (Deficit):	14,951.00	14,951.00	39,454.52	131,642.95	116,691.95	-780.50%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	14,951.00	14,951.00	39,454.52	131,642.95	116,691.95
Report Surplus (Deficit):	14,951.00	14,951.00	39,454.52	131,642.95	116,691.95