### RESOLUTION NO. 2024-R - 01

## RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2023-24 BUDGET OF THE V&T RAILROAD COMMISSION

WHEREAS, total resources for the V& T Railroad Commission budget for PEX ticket sales was budgeted to be \$570,780 on July 1, 2023; and

WHEREAS, the total available resources are now determined to be \$686,384; and

WHEREAS, there is a need to apply \$81,100 of excess proceeds available to the V&T Railroad Commission during Fiscal Year 2023-24 as follows:

	Current		Revised
	<b>Budget</b>	Revision	<u>Budget</u>
CAP Ticket Sales-PEX	570,780	81,100	651,880
Royalties	191,260	7,300	198,560
Capital Outlay	128,250	73,800	202,050

NOW, THEREFORE, this V&T Railroad Commission hereby resolves to augment the V&T Railroad Commission Fiscal Year 2023-34 Budget by appropriating the amounts referenced above and by making such other budget amendments as have been determined necessary and in accordance with NRS 354.598005. Said budget augmentation and appropriation, as well as budget amendments are reflected on the schedules attached to this resolution and by reference as made a part thereof.

### **V&T RAILROAD COMMISSION**

	this 26 <sup>th</sup> day of Commissioner	Stephanis	, 2024.
NAYES:	Commissioner _		
ABSENT:	Commissioner_		
		Carel C/	Thum.

DAVID PETERSEN, Chair

ATTEST: TSharren Sr. Deputy Clerk for William Scott Hoen Clerk Recorder

	(4)	(5)	(6)
	BUDGI	ET YEAR ENDING 6/30 I	/2024
			REVISED
PROPRIETARY FUND	FINAL	REVISIONS	FINAL
THO THE PART ONE	APPROVED		APPROVED
OPERATING REVENUE	,,,,,,,,,,		
Train/Railbike Tickets	939,635	81,100	1,020,735
Photo Sales	6,700		6,700
Merchandise, Net	42,500		42,500
License plate			-
Grants	25,000		25,000
Total Operating Revenue	1,013,835	81,100	1,094,935
- Com opening			
OPERATING EXPENSE			50.000
Marketing	50,000		50,000
Operating agreements	271121		074 404
Professional services	374,134		374,134 433,800
Train related services	433,800		433,000
Repairs & maintenance			
Insurance			
Utilities			
Office expense	404.000	7 200	100 500
Miscellaneous -Polar Express Royalties	191,260	7,300	198,560
Miscellaneous	200.040		202.240
Supplies & Services	323,340	70.000	323,340
Capital Outlay	128,250	73,800	202,050
Depreciation			
Total Operating Expense	1,500,784	81,100	1,581,884
Operating Income or (Loss)	(486,949)	-	(486,949)
NONOPERATING REVENUES			
Investment income	400,000		400,000
Government contributions	400,000		16,000
Miscellaneous	16,000 64,500		64,500
Sale of Property	21,400		21,400
License Plate Revenue	501,900		501,900
Total Nonoperating Revenues	501,900		301,900
NONOPERATING EXPENSES			
Engine #18 Repairs			
Total Nonoperating Expenses	_		_
Total Noticperating Expenses	-		
Net Income before Operating Transfers	14,951	_	14,951
Transfers (Schodule T)			
Transfers (Schedule T)			
Out			
Net Operating Transfers			
			44.054
CHANGE IN NET POSITION	14,951	-	14,951

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

# Augmentations from unanticipated Revenue to Expense

## V&T Transfers FY24

		olding	Ectimated	L		r	Budget		Estimated	Estmated
	Actuals 6/16/23	Actuals 6/16/23 additional Exp	Actuals	Budget	Variance	Tra	ransfers/Augments	ments	Actuals	Variance
<b>Expense Budget Objects</b>					Over Under		Plus/Minus New Budget	w Budget		
Marketing	34,873	13,921	48,794	20,000	1,206				48,794	200000000000000000000000000000000000000
Prof Srv	3	14,200	359,577	374,134	14,557				359,577	1-2000000000000000000000000000000000000
Train Related		73,200	413,600	433,800	20,200				413,600	sociologicopeganicas is full constraint and
Misc Polar	-	t in the second contract of the second contra	198,547	191,260		(7,287)	7,300	198,560	198,547	13
$S_8$		19,025	265,563	323,340	57,778				265,563	######################################
unannennannennennennennennennennennennenn	202,006		202,006	128,250	(73,	(73,756)	73,800	207,050	202,006	44
	1,367,741	120,346	1,488,087	1,500,784	93,741 (81,043)		81,100	400,610	1,488,087	57

V&T Augmentations FY24

	enses	7,300 53305-232 Royalties-PEX 73,800 64010-000 Capital Outlay	
	Increase Expenses	53305-232 64010-000	
	<u>n</u>	7,300	
	nes	(81,100)	
-	Increase Revenues	CAP Sales 34700-232	
	lnc	CAP Sales	

81,100

(81,100)