

RESOLUTION NO. 2024-R - 01

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2023-24  
BUDGET OF THE V&T RAILROAD COMMISSION

WHEREAS, total resources for the V& T Railroad Commission budget for PEX ticket sales was budgeted to be \$570,780 on July 1, 2023; and

WHEREAS, the total available resources are now determined to be \$686,384; and

WHEREAS, there is a need to apply \$81,100 of excess proceeds available to the V&T Railroad Commission during Fiscal Year 2023-24 as follows:

	<u>Current Budget</u>	<u>Revision</u>	<u>Revised Budget</u>
CAP Ticket Sales-PEX	570,780	81,100	651,880
Royalties	191,260	7,300	198,560
Capital Outlay	128,250	73,800	202,050

NOW, THEREFORE, this V&T Railroad Commission hereby resolves to augment the V&T Railroad Commission Fiscal Year 2023-24 Budget by appropriating the amounts referenced above and by making such other budget amendments as have been determined necessary and in accordance with NRS 354.598005. Said budget augmentation and appropriation, as well as budget amendments are reflected on the schedules attached to this resolution and by reference as made a part thereof.

V&T RAILROAD COMMISSION

ADOPTED this 26<sup>th</sup> day of June, 2024.

AYES: Commissioner [Signature]

[Signature]  
Stephanie D. Hicks  
[Signature]

NAYES: Commissioner \_\_\_\_\_

ABSENT: Commissioner \_\_\_\_\_

[Signature]

DAVID PETERSEN, Chair

ATTEST: [Signature] Sr. Deputy Clerk  
for William Scott Hoen  
Clerk Recorder

PROPRIETARY FUND	(4)	(5)	(6)
	FINAL APPROVED	REVISIONS	REVISED FINAL APPROVED
BUDGET YEAR ENDING 6/30/2024			
<b>OPERATING REVENUE</b>			
Train/Railbike Tickets	939,635	81,100	1,020,735
Photo Sales	6,700		6,700
Merchandise, Net	42,500		42,500
License plate			-
Grants	25,000		25,000
<b>Total Operating Revenue</b>	<b>1,013,835</b>	<b>81,100</b>	<b>1,094,935</b>
<b>OPERATING EXPENSE</b>			
Marketing	50,000		50,000
Operating agreements			-
Professional services	374,134		374,134
Train related services	433,800		433,800
Repairs & maintenance			-
Insurance			-
Utilities			-
Office expense			-
Miscellaneous -Polar Express Royalties	191,260	7,300	198,560
Miscellaneous			-
Supplies & Services	323,340		323,340
Capital Outlay	128,250	73,800	202,050
Depreciation			-
<b>Total Operating Expense</b>	<b>1,500,784</b>	<b>81,100</b>	<b>1,581,884</b>
<b>Operating Income or (Loss)</b>	<b>(486,949)</b>	<b>-</b>	<b>(486,949)</b>
<b>NONOPERATING REVENUES</b>			
Investment income			-
Government contributions	400,000		400,000
Miscellaneous	16,000		16,000
Sale of Property	64,500		64,500
License Plate Revenue	21,400		21,400
<b>Total Nonoperating Revenues</b>	<b>501,900</b>	<b>-</b>	<b>501,900</b>
<b>NONOPERATING EXPENSES</b>			
Engine #18 Repairs			
<b>Total Nonoperating Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Income before Operating Transfers	14,951	-	14,951
Transfers (Schedule T)			
In			
Out			
Net Operating Transfers			
<b>CHANGE IN NET POSITION</b>	<b>14,951</b>	<b>-</b>	<b>14,951</b>

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

