



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 10/17/24

Meeting Date Requested: 10/23/24

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Leah Kruse

Subject Title: Discussion and possible action regarding the V&T Commission's adjusted Fiscal Year ("FY") 2024/2025 budget reports period ended August 1-31, 2024 and September 1-30, 2024.

Staff Summary: The V&T Commission will review a comparative statement of adjusted revenue totaling \$106,336.52 and expenses totaling \$151,917.09 for August 2024 and a comparative statement of adjusted revenue totaling \$934,538.05 and expenses totaling \$224,438.94 for September 2024 and make a determination whether to approve the report.

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action: I move to approve budget reports.

Applicable Statute, Code, Policy, Rule or Regulation: *n/a*

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 241023_VT_Item 7_Budget_August 2024_ & 241023 VT Item 7 Budget September 2024

Prepared By: Cheryl Bailey, Executive Assistant



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2024-2025 Period Ending: 08/31/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue						
<u>221-33220-000</u>	LICENSE PLATE	21,400.00	21,400.00	3,589.95	4,473.28	-16,926.72 79.10 %
<u>221-33400-000</u>	FEDERAL GRANTS	20,000.00	20,000.00	0.00	0.00	-20,000.00 100.00 %
<u>221-33512-000</u>	INTERLOCAL SUPPORT- TOURISM T	275,000.00	275,000.00	0.00	0.00	-275,000.00 100.00 %
<u>221-34700-000</u>	CAP TICKET SALES	354,270.00	354,270.00	40,734.78	97,863.24	-256,406.76 72.38 %
<u>221-34700-232</u>	CAP TICKET SALES-PEX	683,714.00	683,714.00	0.00	0.00	-683,714.00 100.00 %
<u>221-34710-232</u>	HISTORICAL FEES-PEX	137,757.00	137,757.00	0.00	0.00	-137,757.00 100.00 %
<u>221-34720-232</u>	PARKING-PEX	34,000.00	34,000.00	0.00	0.00	-34,000.00 100.00 %
<u>221-36203-000</u>	RENTS	16,000.00	16,000.00	3,000.00	4,000.00	-12,000.00 75.00 %
<u>221-36304-232</u>	PHOTOS-PEX	8,000.00	8,000.00	0.00	0.00	-8,000.00 100.00 %
<u>221-36400-000</u>	CONTRIB/DONATIONS PRVTE	50,000.00	50,000.00	0.00	0.00	-50,000.00 100.00 %
<u>221-36700-232</u>	SALE OF GOODS-PEX	61,000.00	61,000.00	0.00	0.00	-61,000.00 100.00 %
	Revenue Total:	1,661,141.00	1,661,141.00	47,324.73	106,336.52	-1,554,804.48 93.60%
Expense						
<u>221-221-53010-000</u>	Postage	25.00	25.00	0.00	0.00	25.00 100.00 %
<u>221-221-53011-000</u>	OFFICE SUPPLIES	3,000.00	3,000.00	0.00	0.00	3,000.00 100.00 %
<u>221-221-53012-000</u>	TELEPHONE	2,000.00	2,000.00	646.40	959.52	1,040.48 52.02 %
<u>221-221-53013-000</u>	TRAVEL	2,000.00	2,000.00	0.00	0.00	2,000.00 100.00 %
<u>221-221-53013-232</u>	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00 100.00 %
<u>221-221-53014-000</u>	DUES & SUBSCRIPTIONS	3,200.00	3,200.00	331.00	662.00	2,538.00 79.31 %
<u>221-221-53016-000</u>	TRAIN SERVICE	274,550.00	274,550.00	68,750.00	83,700.00	190,850.00 69.51 %
<u>221-221-53016-232</u>	TRAIN SERVICE-PEX	190,800.00	190,800.00	0.00	0.00	190,800.00 100.00 %
<u>221-221-53022-000</u>	UTILITIES	21,000.00	21,000.00	1,624.73	1,904.86	19,095.14 90.93 %
<u>221-221-53024-000</u>	Operating Expense	0.00	0.00	0.00	282.00	-282.00 0.00 %
<u>221-221-53024-232</u>	OPERATING SUPPLIES-PEX	14,000.00	14,000.00	0.00	0.00	14,000.00 100.00 %
<u>221-221-53026-233</u>	REPAIRS-ENGINE #18	28,000.00	28,000.00	0.00	0.00	28,000.00 100.00 %
<u>221-221-53030-000</u>	AUTO MAINTENANCE & FUEL	4,000.00	4,000.00	0.00	0.00	4,000.00 100.00 %
<u>221-221-53032-000</u>	BANK CREDIT CARD FEES	7,000.00	7,000.00	862.56	2,066.74	4,933.26 70.48 %
<u>221-221-53032-232</u>	BANK CREDIT CARD FEES-PEX	39,325.00	39,325.00	0.00	0.00	39,325.00 100.00 %
<u>221-221-53051-000</u>	SECURITY	3,000.00	3,000.00	0.00	0.00	3,000.00 100.00 %
<u>221-221-53051-232</u>	SECURITY-PEX	4,350.00	4,350.00	0.00	0.00	4,350.00 100.00 %
<u>221-221-53055-000</u>	TRACK MAINT	112,150.00	112,150.00	7,025.00	7,025.00	105,125.00 93.74 %
<u>221-221-53057-000</u>	BLDG MAINT	12,500.00	12,500.00	0.00	0.00	12,500.00 100.00 %
<u>221-221-53060-000</u>	SPECIAL EVENT EXPENSES	35,000.00	35,000.00	1,500.00	1,500.00	33,500.00 95.71 %
<u>221-221-53060-232</u>	SPECIAL EVENT EXPENSES-PEX	85,000.00	85,000.00	0.00	0.00	85,000.00 100.00 %
<u>221-221-53061-232</u>	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	6,569.16	6,569.16	28,430.84 81.23 %
<u>221-221-53070-000</u>	PROFESSIONAL SERVICES	196,250.00	196,250.00	17,973.09	22,973.09	173,276.91 88.29 %
<u>221-221-53070-232</u>	PROFESSIONAL SERVICES-PEX	209,000.00	209,000.00	0.00	0.00	209,000.00 100.00 %
<u>221-221-53090-000</u>	AUDIT/BUDGET	16,660.00	16,660.00	0.00	0.00	16,660.00 100.00 %
<u>221-221-53305-232</u>	ROYALTIES-PEX	199,114.00	199,114.00	0.00	0.00	199,114.00 100.00 %
<u>221-221-53601-000</u>	ADVERTISING/PROMOTION	50,000.00	50,000.00	8,562.38	9,226.34	40,773.66 81.55 %
<u>221-221-56500-000</u>	MISCELLANEOUS	0.00	0.00	4,435.51	4,435.51	-4,435.51 0.00 %
<u>221-221-56504-000</u>	MEETING EXPENSE	600.00	600.00	0.00	0.00	600.00 100.00 %
<u>221-221-56600-000</u>	INSURANCE PREMIUM	12,613.00	12,613.00	0.00	10,612.87	2,000.13 15.86 %
<u>221-221-64010-000</u>	CAPITAL OUTLAY	75,000.00	75,000.00	0.00	0.00	75,000.00 100.00 %
	Expense Total:	1,637,637.00	1,637,637.00	118,279.83	151,917.09	1,485,719.91 90.72%
	Report Surplus (Deficit):	23,504.00	23,504.00	-70,955.10	-45,580.57	-69,084.57 293.93%

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1661141.00	1,661,141.00	47,324.73	106,336.52	-1,554,804.48	93.60%
Expense	1637637.00	1,637,637.00	118,279.83	151,917.09	1,485,719.91	90.72%
Report Surplus (Deficit):	23,504.00	23,504.00	-70,955.10	-45,580.57	-69,084.57	293.93%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	23,504.00	23,504.00	-70,955.10	-45,580.57	-69,084.57
Report Surplus (Deficit):	23,504.00	23,504.00	-70,955.10	-45,580.57	-69,084.57



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2024-2025 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	21,400.00	21,400.00	2,909.94	7,383.22	-14,016.78	65.50 %
221-33400-000	FEDERAL GRANTS	20,000.00	20,000.00	0.00	0.00	-20,000.00	100.00 %
221-33512-000	INTERLOCAL SUPPORT- TOURISM T	275,000.00	275,000.00	0.00	0.00	-275,000.00	100.00 %
221-34700-000	CAP TICKET SALES	354,270.00	354,270.00	824,291.59	922,154.83	567,884.83	260.30 %
221-34700-232	CAP TICKET SALES-PEX	683,714.00	683,714.00	0.00	0.00	-683,714.00	100.00 %
221-34710-232	HISTORICAL FEES-PEX	137,757.00	137,757.00	0.00	0.00	-137,757.00	100.00 %
221-34720-232	PARKING-PEX	34,000.00	34,000.00	0.00	0.00	-34,000.00	100.00 %
221-36203-000	RENTS	16,000.00	16,000.00	1,000.00	5,000.00	-11,000.00	68.75 %
221-36304-232	PHOTOS-PEX	8,000.00	8,000.00	0.00	0.00	-8,000.00	100.00 %
221-36400-000	CONTRIB/DONATIONS PRVTE	50,000.00	50,000.00	0.00	0.00	-50,000.00	100.00 %
221-36700-232	SALE OF GOODS-PEX	61,000.00	61,000.00	0.00	0.00	-61,000.00	100.00 %
	Revenue Total:	1,661,141.00	1,661,141.00	828,201.53	934,538.05	-726,602.95	43.74%
Expense							
221-221-53010-000	Postage	25.00	25.00	0.00	0.00	25.00	100.00 %
221-221-53011-000	OFFICE SUPPLIES	3,000.00	3,000.00	127.83	127.83	2,872.17	95.74 %
221-221-53012-000	TELEPHONE	2,000.00	2,000.00	103.56	1,063.08	936.92	46.85 %
221-221-53013-000	TRAVEL	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %
221-221-53013-232	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	3,200.00	3,200.00	0.00	662.00	2,538.00	79.31 %
221-221-53016-000	TRAIN SERVICE	274,550.00	274,550.00	32,550.00	116,250.00	158,300.00	57.66 %
221-221-53016-232	TRAIN SERVICE-PEX	190,800.00	190,800.00	0.00	0.00	190,800.00	100.00 %
221-221-53022-000	UTILITIES	21,000.00	21,000.00	1,108.12	3,012.98	17,987.02	85.65 %
221-221-53024-000	Operating Expense	0.00	0.00	0.00	282.00	-282.00	0.00 %
221-221-53024-232	OPERATING SUPPLIES-PEX	14,000.00	14,000.00	1,992.28	1,992.28	12,007.72	85.77 %
221-221-53026-000	REPAIRS	0.00	0.00	828.60	828.60	-828.60	0.00 %
221-221-53026-232	REPAIRS-ENGINE #18	28,000.00	28,000.00	0.00	0.00	28,000.00	100.00 %
221-221-53030-000	AUTO MAINTENANCE & FUEL	4,000.00	4,000.00	0.00	0.00	4,000.00	100.00 %
221-221-53032-000	BANK CREDIT CARD FEES	7,000.00	7,000.00	16,342.63	18,409.37	-11,409.37	-162.99 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	39,325.00	39,325.00	0.00	0.00	39,325.00	100.00 %
221-221-53051-000	SECURITY	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
221-221-53051-232	SECURITY-PEX	4,350.00	4,350.00	0.00	0.00	4,350.00	100.00 %
221-221-53055-000	TRACK MAINT	112,150.00	112,150.00	0.00	7,025.00	105,125.00	93.74 %
221-221-53057-000	BLDG MAINT	12,500.00	12,500.00	0.00	0.00	12,500.00	100.00 %
221-221-53060-000	SPECIAL EVENT EXPENSES	35,000.00	35,000.00	0.00	1,500.00	33,500.00	95.71 %
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	85,000.00	85,000.00	0.00	0.00	85,000.00	100.00 %
221-221-53061-232	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	0.00	6,569.16	28,430.84	81.23 %
221-221-53070-000	PROFESSIONAL SERVICES	196,250.00	196,250.00	16,159.50	39,132.59	157,117.41	80.06 %
221-221-53070-232	PROFESSIONAL SERVICES-PEX	209,000.00	209,000.00	1,160.00	1,160.00	207,840.00	99.44 %
221-221-53090-000	AUDIT/BUDGET	16,660.00	16,660.00	0.00	0.00	16,660.00	100.00 %
221-221-53305-232	ROYALTIES-PEX	199,114.00	199,114.00	0.00	0.00	199,114.00	100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	50,000.00	50,000.00	286.00	9,512.34	40,487.66	80.98 %
221-221-56500-000	MISCELLANEOUS	0.00	0.00	0.00	4,435.51	-4,435.51	0.00 %
221-221-56504-000	MEETING EXPENSE	600.00	600.00	15.10	15.10	584.90	97.48 %
221-221-56508-000	SPECIAL EVENTS	0.00	0.00	1,848.23	1,848.23	-1,848.23	0.00 %
221-221-56600-000	INSURANCE PREMIUM	12,613.00	12,613.00	0.00	10,612.87	2,000.13	15.86 %
221-221-64010-000	CAPITAL OUTLAY	75,000.00	75,000.00	0.00	0.00	75,000.00	100.00 %
	Expense Total:	1,637,637.00	1,637,637.00	72,521.85	224,438.94	1,413,198.06	86.29%
	Report Surplus (Deficit):	23,504.00	23,504.00	755,679.68	710,099.11	686,595.11	-2,921.18%

Group Summary

Account Type	Original	Current	Period	Fiscal	Variance	Percent
	Total Budget	Total Budget	Activity	Activity	Favorable (Unfavorable)	Remaining
Revenue	1661141.00	1,661,141.00	828,201.53	934,538.05	-726,602.95	43.74%
Expense	1637637.00	1,637,637.00	72,521.85	224,438.94	1,413,198.06	86.29%
Report Surplus (Deficit):	23,504.00	23,504.00	755,679.68	710,099.11	686,595.11	-2,921.18%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	23,504.00	23,504.00	755,679.68	710,099.11	686,595.11
Report Surplus (Deficit):	23,504.00	23,504.00	755,679.68	710,099.11	686,595.11