



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 11/14/24

Meeting Date Requested: 11/20/24

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Leah Kruse

Subject Title: Discussion and possible action regarding the V&T Commission's adjusted Fiscal Year ("FY") 2024/2025 budget reports period ended October 1-31, 2024. **Leah Kruse** (admin@vtrailway.com)

Staff Summary: *The V&T Commission will review a comparative statement of adjusted revenue totaling \$1,177,000.94 and expenses totaling \$295,421.21 for October 31, 2024 and make a determination whether to approve the report.*

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action: I move to approve budget reports.

Applicable Statute, Code, Policy, Rule or Regulation: *n/a*

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20241120_VT_Item 7_Budget_October 2024

Prepared By: Cheryl Bailey, Executive Assistant



STOREY COUNTY

Budget Report

Account Summary

For Fiscal: V&T 2024-2025 Period Ending: 10/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	21,400.00	21,400.00	2,751.63	10,134.85	-11,265.15	52.64 %
221-33400-000	FEDERAL GRANTS	20,000.00	20,000.00	0.00	0.00	-20,000.00	100.00 %
221-33512-000	INTERLOCAL SUPPORT- TOURISM T	275,000.00	275,000.00	0.00	0.00	-275,000.00	100.00 %
221-34700-000	CAP TICKET SALES	354,270.00	354,270.00	-767,488.61	154,666.22	-199,603.78	56.34 %
221-34700-232	CAP TICKET SALES-PEX	683,714.00	683,714.00	719,714.16	719,714.16	36,000.16	105.27 %
221-34710-232	HISTORICAL FEES-PEX	137,757.00	137,757.00	177,043.17	177,043.17	39,286.17	128.52 %
221-34720-232	PARKING-PEX	34,000.00	34,000.00	0.00	0.00	-34,000.00	100.00 %
221-34730-232	TRIP PROTECTION-PEX	0.00	0.00	58,596.54	58,596.54	58,596.54	0.00 %
221-36203-000	RENTS	16,000.00	16,000.00	41,200.00	46,200.00	30,200.00	288.75 %
221-36304-232	PHOTOS-PEX	8,000.00	8,000.00	0.00	0.00	-8,000.00	100.00 %
221-36400-000	CONTRIB/DONATIONS PRVTE	50,000.00	50,000.00	0.00	0.00	-50,000.00	100.00 %
221-36500-000	MISC - OTHER	0.00	0.00	10,646.00	10,646.00	10,646.00	0.00 %
221-36700-232	SALE OF GOODS-PEX	61,000.00	61,000.00	0.00	0.00	-61,000.00	100.00 %
	Revenue Total:	1,661,141.00	1,661,141.00	242,462.89	1,177,000.94	-484,140.06	29.15%
Expense							
221-221-53010-000	Postage	25.00	25.00	8.85	8.85	16.15	64.60 %
221-221-53011-000	OFFICE SUPPLIES	3,000.00	3,000.00	723.04	850.87	2,149.13	71.64 %
221-221-53012-000	TELEPHONE	2,000.00	2,000.00	0.19	1,063.27	936.73	46.84 %
221-221-53013-000	TRAVEL	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %
221-221-53013-232	TRAVEL-PEX	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	3,200.00	3,200.00	0.00	662.00	2,538.00	79.31 %
221-221-53016-000	TRAIN SERVICE	274,550.00	274,550.00	23,950.00	140,200.00	134,350.00	48.93 %
221-221-53016-232	TRAIN SERVICE-PEX	190,800.00	190,800.00	0.00	0.00	190,800.00	100.00 %
221-221-53022-000	UTILITIES	21,000.00	21,000.00	431.51	3,444.49	17,555.51	83.60 %
221-221-53024-000	Operating Expense	0.00	0.00	0.00	282.00	-282.00	0.00 %
221-221-53024-232	OPERATING SUPPLIES-PEX	14,000.00	14,000.00	0.00	1,992.28	12,007.72	85.77 %
221-221-53026-000	REPAIRS	0.00	0.00	0.00	828.60	-828.60	0.00 %
221-221-53026-233	REPAIRS-ENGINE #18	28,000.00	28,000.00	0.00	0.00	28,000.00	100.00 %
221-221-53030-000	AUTO MAINTENANCE & FUEL	4,000.00	4,000.00	0.00	0.00	4,000.00	100.00 %
221-221-53032-000	BANK CREDIT CARD FEES	7,000.00	7,000.00	650.44	19,059.81	-12,059.81	-172.28 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	39,325.00	39,325.00	3,169.84	3,169.84	36,155.16	91.94 %
221-221-53051-000	SECURITY	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
221-221-53051-232	SECURITY-PEX	4,350.00	4,350.00	0.00	0.00	4,350.00	100.00 %
221-221-53055-000	TRACK MAINT	112,150.00	112,150.00	19,250.00	26,275.00	85,875.00	76.57 %
221-221-53057-000	BLDG MAINT	12,500.00	12,500.00	0.00	0.00	12,500.00	100.00 %
221-221-53060-000	SPECIAL EVENT EXPENSES	35,000.00	35,000.00	1,700.00	3,200.00	31,800.00	90.86 %
221-221-53060-232	SPECIAL EVENT EXPENSES-PEX	85,000.00	85,000.00	1,051.57	1,051.57	83,948.43	98.76 %
221-221-53061-232	MECHANDISE EXPENSE- PEX	35,000.00	35,000.00	0.00	6,569.16	28,430.84	81.23 %
221-221-53070-000	PROFESSIONAL SERVICES	196,250.00	196,250.00	5,000.00	44,132.59	152,117.41	77.51 %
221-221-53070-232	PROFESSIONAL SERVICES-PEX	209,000.00	209,000.00	3,104.65	4,264.65	204,735.35	97.96 %
221-221-53090-000	AUDIT/BUDGET	16,660.00	16,660.00	0.00	0.00	16,660.00	100.00 %
221-221-53305-232	ROYALTIES-PEX	199,114.00	199,114.00	0.00	0.00	199,114.00	100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	50,000.00	50,000.00	11,942.18	21,454.52	28,545.48	57.09 %
221-221-56500-000	MISCELLANEOUS	0.00	0.00	0.00	4,435.51	-4,435.51	0.00 %
221-221-56504-000	MEETING EXPENSE	600.00	600.00	0.00	15.10	584.90	97.48 %
221-221-56508-000	SPECIAL EVENTS	0.00	0.00	0.00	1,848.23	-1,848.23	0.00 %
221-221-56600-000	INSURANCE PREMIUM	12,613.00	12,613.00	0.00	10,612.87	2,000.13	15.86 %
221-221-64010-000	CAPITAL OUTLAY	75,000.00	75,000.00	0.00	0.00	75,000.00	100.00 %
	Expense Total:	1,637,637.00	1,637,637.00	70,982.27	295,421.21	1,342,215.79	81.96%
	Report Surplus (Deficit):	23,504.00	23,504.00	171,480.62	881,579.73	858,075.73	-3,650.76%

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Revenue	1661141.00	1,661,141.00	242,462.89	1,177,000.94	-484,140.06	29.15%
Expense	1637637.00	1,637,637.00	70,982.27	295,421.21	1,342,215.79	81.96%
Report Surplus (Deficit):	23,504.00	23,504.00	171,480.62	881,579.73	858,075.73	-3,650.76%

Budget Expense Total:

70,982.27

BANK Rec Adjustments:

- Clover
- Credit Card fees
- PEX Credit Card Fees

- 14.95
- 635.49
- 3169.84

67161.99

V&T Revenue Engine
Rental

- 1000.00

66161.99

(Check Report)

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	23,504.00	23,504.00	171,480.62	881,579.73	858,075.73
Report Surplus (Deficit):	23,504.00	23,504.00	171,480.62	881,579.73	858,075.73